

**Vote Summary Report**

Date range covered: 07/01/2018 to 09/30/2018

**National Bank of Greece SA****Meeting Date:** 07/26/2018**Country:** Greece**Meeting Type:** Annual**Primary ISIN:** GRS003003027

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Amend Company Articles	Mgmt	For	For
2	Approve Capitalization of Reserves followed by a Reverse Stock Split	Mgmt	For	For
3	Accept Statutory Reports	Mgmt	For	For
4	Accept Financial Statements	Mgmt	For	For
5	Approve Discharge of Board and Auditors	Mgmt	For	For
6	Approve Auditors and Fix Their Remuneration	Mgmt	For	For
7	Elect Directors (Bundled)	Mgmt	For	For
8	Approve Director Remuneration	Mgmt	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>				
9	Authorize Board to Participate in Companies with Similar Business Interests	Mgmt	For	For
10	Elect Members of Audit Committee	Mgmt	For	For
11	Other Business	Mgmt	For	Against

*Voter Rationale: Other business not disclosed.***ITC Ltd.****Meeting Date:** 07/27/2018**Country:** India**Meeting Type:** Annual**Primary ISIN:** INE154A01025

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Nakul Anand as Director	Mgmt	For	For

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### ITC Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Reelect Sanjiv Puri as Director	Mgmt	For	For
5	Approve Deloitte Haskins & Sells, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Elect John Pulinthanam as Director	Mgmt	For	For
7	Approve Redesignation of Sanjiv Puri as Managing Director with Effect from May 16, 2018	Mgmt	For	For
8	Reelect Sanjiv Puri as Director and Approve Reappointment and Remuneration of Sanjiv Puri as Managing Director with Effect from July 22, 2019	Mgmt	For	For
9	Reelect Nakul Anand as Director and Approve Reappointment and Remuneration of Nakul Anand as Executive Director with Effect from Jan. 3, 2019	Mgmt	For	For
10	Reelect Rajiv Tandon as Director and Approve Reappointment and Remuneration of Rajiv Tandon as Executive Director with Effect from July 22, 2019	Mgmt	For	For
11	Approve Remuneration and Benefits of Yogesh Chander Deveshwar as Chairman	Mgmt	For	Against
<i>Voter Rationale: The company has failed to provide sufficient justification for the proposed remuneration of the non-executive chairman, which is significantly higher than the remuneration paid to executives of the company.</i>				
12	Reelect Yogesh Chander Deveshwar as Director	Mgmt	For	Against
<i>Voter Rationale: The company has not provided sufficient justification on the timing and the need for the proposed extension.</i>				
13	Reelect Sahibzada Syed Habib-ur-Rehman as Independent Director	Mgmt	For	For
14	Reelect Shilabhadra Banerjee as Independent Director	Mgmt	For	For
15	Approve Commission to Non-Executive Directors	Mgmt	For	For
16	Approve Remuneration of P. Raju Iyer as Cost Auditors	Mgmt	For	For
17	Approve Remuneration of Shome & Banerjee as Cost Auditors	Mgmt	For	For

### S.A.C.I. Falabella SA

**Meeting Date:** 08/20/2018

**Country:** Chile

**Meeting Type:** Special

**Primary ISIN:** CLP3880F1085

## Vote Summary Report

Date range covered: 07/01/2018 to 09/30/2018

### S.A.C.I. Falabella SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorize Increase in Share Capital via Issuance of 84.33 Million Shares; Amend Article 5 and Transitory Article; Approve Registration of New Shares with CMF and Santiago Stock Exchange; Approve Private Offering to Qualified Investors in US	Mgmt	For	For
2	Authorize Board to Set Final Price of New Shares	Mgmt	For	For
3	Approve Sale of Shares	Mgmt	For	For
4	Receive Report on Related-Party Transaction with Sociedad e Inversiones Los Olivos SA Re: Cooperation Agreement (Convenio de Colaboracion)	Mgmt		
5	Grant Powers to Board to Carry out Necessary Activities to Materialize Capital Increase and Placing of Shares	Mgmt	For	For

### Infosys Ltd.

**Meeting Date:** 08/22/2018

**Country:** India

**Meeting Type:** Special

**Primary ISIN:** INE009A01021

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Increase Authorized Share Capital	Mgmt	For	For
2	Amend Memorandum of Association to Reflect Changes in Capital	Mgmt	For	For
3	Approve Issuance of Bonus Shares	Mgmt	For	For
4	Elect Michael Gibbs as Director	Mgmt	For	For

### Guangzhou Automobile Group Co. Ltd.

**Meeting Date:** 08/23/2018

**Country:** China

**Meeting Type:** Special

**Primary ISIN:** CNE100000Q35

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# Guangzhou Automobile Group Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
	RESOLUTIONS IN RELATION TO THE ELECTION OF DIRECTORS OF THE FIFTH SESSION OF THE BOARD OF DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
1.01	Elect Zeng Qinghong as Director	Mgmt	For	For
1.02	Elect Feng Xingya as Director	Mgmt	For	For
1.03	Elect Yan Zhuangli as Director	Mgmt	For	For
1.04	Elect Chen Maoshan as Director	Mgmt	For	For
1.05	Elect Chen Jun as Director	Mgmt	For	For
1.06	Elect Ding Hongxiang as Director	Mgmt	For	For
1.07	Elect Han Ying as Director	Mgmt	For	For
	RESOLUTIONS IN RELATION TO THE ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTORS OF THE FIFTH SESSION OF THE BOARD OF DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
2.01	Elect Fu Yuwu as Director	Mgmt	For	For
2.02	Elect Lan Hailin as Director	Mgmt	For	For
2.03	Elect Leung Lincheong as Director	Mgmt	For	Against
<i>Voter Rationale: Chair of the audit committee and the company has failed to disclose a breakdown of fees paid to the auditor</i>				
2.04	Elect Wang Susheng as Director	Mgmt	For	For
	RESOLUTIONS IN RELATION TO THE ELECTION OF SUPERVISORS OF THE FIFTH SESSION OF THE SUPERVISORY COMMITTEE VIA CUMULATIVE VOTING	Mgmt		
3.01	Elect Ji Li as Supervisor	Mgmt	For	For
3.02	Elect Chen Tian as Supervisor	Mgmt	For	For
3.03	Elect Liao Chongkang as Supervisor	Mgmt	For	For
3.04	Elect Wang Junyang as Supervisor	Mgmt	For	For

# Maruti Suzuki India Ltd.

**Meeting Date:** 08/23/2018

**Country:** India

**Meeting Type:** Annual

**Primary ISIN:** INE585B01010

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### Maruti Suzuki India Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Reelect Toshiaki Hasuike as Director	Mgmt	For	For
4	Reelect Kinji Saito as Director	Mgmt	For	For
5	Approve Appointment and Remuneration of Kazunari Yamaguchi as Whole-time Director Designated as Director (Production)	Mgmt	For	For
6	Approve Remuneration of Cost Auditors	Mgmt	For	For
7	Amend Articles of Association - Board Related	Mgmt	For	For
8	Approve R.C. Bhargava to Continue Office as Non-Executive Director	Mgmt	For	For
9	Approve O. Suzuki to Continue Office as Non-Executive Director	Mgmt	For	For

### Naspers Ltd.

**Meeting Date:** 08/24/2018

**Country:** South Africa

**Meeting Type:** Annual

**Primary ISIN:** ZAE000015889

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 March 2018	Mgmt	For	For
2	Approve Dividends for N Ordinary and A Ordinary Shares	Mgmt	For	For
3	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company with Brendan Deegan as the Individual Registered Auditor	Mgmt	For	For
4	Re-elect Mark Sorour as Director	Mgmt	For	For
5.1	Re-elect Craig Enenstein as Director	Mgmt	For	For
5.2	Re-elect Don Eriksson as Director	Mgmt	For	For
5.3	Re-elect Hendrik du Toit as Director	Mgmt	For	For

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### Naspers Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.4	Re-elect Guijin Liu as Director	Mgmt	For	For
5.5	Re-elect Roberto Oliveira de Lima as Director	Mgmt	For	For
6.1	Re-elect Don Eriksson as Member of the Audit Committee	Mgmt	For	For
6.2	Re-elect Ben van der Ross as Member of the Audit Committee	Mgmt	For	For
6.3	Re-elect Rachel Jafta as Member of the Audit Committee	Mgmt	For	For
7	Approve Remuneration Policy	Mgmt	For	For
8	Approve Implementation of the Remuneration Policy	Mgmt	For	For
9	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	Against
<i>Voter Rationale: Dilution exceeds 10%</i>				
10	Authorise Board to Issue Shares for Cash	Mgmt	For	Against
<i>Voter Rationale: Could include the issuance of A shares which would continue the company's dual class share structure</i>				
11	Authorise Ratification of Approved Resolutions	Mgmt	For	For
	Special Resolutions	Mgmt		
1.1	Approve Fees of the Board Chairman	Mgmt	For	For
1.2	Approve Fees of the Board Member	Mgmt	For	For
1.3	Approve Fees of the Audit Committee Chairman	Mgmt	For	For
1.4	Approve Fees of the Audit Committee Member	Mgmt	For	For
1.5	Approve Fees of the Risk Committee Chairman	Mgmt	For	For
1.6	Approve Fees of the Risk Committee Member	Mgmt	For	For
1.7	Approve Fees of the Human Resources and Remuneration Committee Chairman	Mgmt	For	For
1.8	Approve Fees of the Human Resources and Remuneration Committee Member	Mgmt	For	For
1.9	Approve Fees of the Nomination Committee Chairman	Mgmt	For	For
1.10	Approve Fees of the Nomination Committee Member	Mgmt	For	For
1.11	Approve Fees of the Social and Ethics Committee Chairman	Mgmt	For	For
1.12	Approve Fees of the Social and Ethics Committee Member	Mgmt	For	For

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### Naspers Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.13	Approve Fees of the Trustees of Group Share Schemes/Other Personnel Funds	Mgmt	For	For
2	Approve Financial Assistance in Terms of Section 44 of the Companies Act	Mgmt	For	For
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	Mgmt	For	For
4	Authorise Repurchase of N Ordinary Shares	Mgmt	For	For
5	Authorise Repurchase of A Ordinary Shares	Mgmt	For	Against

*Voter Rationale: Lack of information on conditions of purchase*

### Oil Co. LUKOIL PJSC

**Meeting Date:** 08/24/2018

**Country:** Russia

**Meeting Type:** Special

**Primary ISIN:** RU0009024277

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Approve Reduction in Share Capital through Share Repurchase Program and Subsequent Share Cancellation	Mgmt	For	For

### X5 Retail Group NV

**Meeting Date:** 08/30/2018

**Country:** Netherlands

**Meeting Type:** Special

**Primary ISIN:** US98387E2054

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt		
1	Open Meeting	Mgmt		
2	Elect Karl-Heinz Holland to Supervisory Board	Mgmt	For	For
3	Elect Nadia Shouraboura to Supervisory Board	Mgmt	For	For

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### X5 Retail Group NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Close Meeting	Mgmt		

### The Foschini Group Ltd.

**Meeting Date:** 09/03/2018

**Country:** South Africa

**Meeting Type:** Annual

**Primary ISIN:** ZAE000148466

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 March 2018	Mgmt	For	For
2	Appoint Deloitte & Touche as Auditors of the Company and M van Wyk as the Designated Partner	Mgmt	For	For
3	Re-elect Tumi Makgabo-Fiskerstrand as Director	Mgmt	For	For
4	Re-elect Eddy Oblowitz as Director	Mgmt	For	For
5	Re-elect Graham Davin as Director	Mgmt	For	For
6	Re-elect Sam Abrahams as Member of the Audit Committee	Mgmt	For	For
7	Re-elect Tumi Makgabo-Fiskerstrand as Member of the Audit Committee	Mgmt	For	For
8	Re-elect Eddy Oblowitz as Member of the Audit Committee	Mgmt	For	For
9	Re-elect Nomahlubi Simamane as Member of the Audit Committee	Mgmt	For	For
10	Re-elect David Friedland as Member of the Audit Committee	Mgmt	For	For
11	Re-elect Fatima Abrahams as Member of the Audit Committee	Mgmt	For	For
12	Approve Remuneration Policy	Mgmt	For	For
13	Approve Remuneration Implementation Report	Mgmt	For	For
	Special Resolutions	Mgmt		
1	Approve Remuneration of Non-executive Directors	Mgmt	For	For
2	Authorise Repurchase of Issued Share Capital	Mgmt	For	For



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### The Foschini Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	Mgmt	For	For
	Continuation of Ordinary Resolutions	Mgmt		
14	Authorise Ratification of Approved Resolutions	Mgmt	For	For

### NAVER Corp.

Meeting Date: 09/07/2018

Country: South Korea

Meeting Type: Special

Primary ISIN: KR7035420009

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Amend Articles of Incorporation (Business Objectives)	Mgmt	For	For
1.2	Amend Articles of Incorporation (Stock Split)	Mgmt	For	For
2	Approve Spin-Off Agreement	Mgmt	For	For

### NOVATEK JSC

Meeting Date: 09/28/2018

Country: Russia

Meeting Type: Special

Primary ISIN: RU000A0DKV55

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt		
1	Approve Interim Dividends for First Half Year of Fiscal 2018	Mgmt	For	For

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### ITC Ltd.

**Meeting Date:** 10/01/2018

**Country:** India

**Meeting Type:** Special

**Primary ISIN:** INE154A01025

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Grant of Equity Settled Stock Appreciation Rights to the Eligible Employees of the Company Under the ITC Employee Stock Appreciation Rights Scheme 2018	Mgmt	For	For
2	Approve Extension of Benefits of the ITC Employee Stock Appreciation Rights Scheme 2018 to Permanent Employees Including Managing /Wholtime Directors, of Subsidiary Companies	Mgmt	For	For
3	Approve Variation in the Terms of Remuneration of the Managing Director and other Wholtime Directors of the Company	Mgmt	For	For

### Petroleo Brasileiro SA

**Meeting Date:** 10/04/2018

**Country:** Brazil

**Meeting Type:** Special

**Primary ISIN:** BRPETRACNPR6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1a	Elect Ivan de Souza Monteiro and Durval Jose Soledade Santos as Directors	Mgmt	For	For
1b	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
1c	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes to All Nominees in the Slate?	Mgmt	None	For
2	Amend Articles	Mgmt	For	For
3	Consolidate Bylaws	Mgmt	For	For

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### Petroleo Brasileiro SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
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4	Approve Remuneration of Audit Committee Members	Mgmt	For	Against
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*Voter Rationale: Lack of disclosure so unable to make an informed decision.*

### China Petroleum & Chemical Corp.

**Meeting Date:** 10/23/2018

**Country:** China

**Meeting Type:** Special

**Primary ISIN:** CNE1000002Q2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
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	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Elect Yu Baocai as Director	Mgmt	For	For
2	Approve Renewal of Continuing Connected Transactions for the Three Years Ending 31 December 2021, the Continuing Connected Transactions Fifth Supplemental Agreement and Related Transactions	Mgmt	For	For

### Alibaba Group Holding Ltd.

**Meeting Date:** 10/31/2018

**Country:** Cayman Islands

**Meeting Type:** Annual

**Primary ISIN:** US01609W1027

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
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	Meeting for ADR Holders	Mgmt		
1.1	Elect Joseph C. Tsai as Director	Mgmt	For	For
1.2	Elect J. Michael Evans as Director	Mgmt	For	For
1.3	Elect Eric Xiandong Jing as Director	Mgmt	For	For

*Voter Rationale: We do not think it is in the interests of shareholders to vote these Directors off the Board*

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### Alibaba Group Holding Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.4	Elect Borje E. Ekholm as Director	Mgmt	For	For
<i>Voter Rationale: We do not think it is in the interests of shareholders to vote these Directors off the Board</i>				
2	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For
<i>Voter Rationale: Best interests of shareholders</i>				

### AVI Ltd.

**Meeting Date:** 11/01/2018

**Country:** South Africa

**Meeting Type:** Annual

**Primary ISIN:** ZAE000049433

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 30 June 2018	Mgmt	For	For
2	Appoint Ernst & Young Inc as Auditors of the Company	Mgmt	For	For
3	Re-elect Adriaan Nuhn as Director	Mgmt	For	For
4	Re-elect Michael Bosman as Director	Mgmt	For	For
5	Re-elect Abe Thebyane as Director	Mgmt	For	For
6	Re-elect Michael Bosman as Chairman of the Audit and Risk Committee	Mgmt	For	For
7	Re-elect Neo Dongwana as Member of the Audit and Risk Committee	Mgmt	For	For
8	Re-elect James Hersov as Member of the Audit and Risk Committee	Mgmt	For	For
9	Approve Fees Payable to the Current Non-executive Directors, Excluding the Chairman of the Board and the Foreign Non-executive Director, Adriaan Nuhn	Mgmt	For	For
10	Approve Fees Payable to the Chairman of the Board	Mgmt	For	For
11	Approve Fees Payable to the Foreign Non-executive Director, Adriaan Nuhn	Mgmt	For	For
12	Approve Fees Payable to the Members of the Remuneration, Nomination and Appointments Committee	Mgmt	For	For
13	Approve Fees Payable to the Members of the Audit and Risk Committee	Mgmt	For	For

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### AVI Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
14	Approve Fees Payable to the Members of the Social and Ethics Committee	Mgmt	For	For
15	Approve Fees Payable to the Chairman of the Remuneration, Nomination and Appointments Committee	Mgmt	For	For
16	Approve Fees Payable to the Chairman of the Audit and Risk Committee	Mgmt	For	For
17	Approve Fees Payable to the Chairman of the Social and Ethics Committee	Mgmt	For	For
18	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
19	Approve Financial Assistance to Related or Inter-related Companies	Mgmt	For	For
20	Approve Remuneration Policy	Mgmt	For	For
21	Approve Implementation Report	Mgmt	For	For

### Industrial & Commercial Bank of China Ltd.

**Meeting Date:** 11/21/2018

**Country:** China

**Meeting Type:** Special

**Primary ISIN:** CNE1000003G1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Elect Zheng Fuqing as Director	Mgmt	For	For
2	Elect Fei Zhoulin as Director	Mgmt		
3	Elect Nout Wellink as Director	Mgmt	For	For
4	Elect Fred Zulu Hu as Director	Mgmt	For	For
5	Elect Qu Qiang as Supervisor	Mgmt	For	For
6	Approve the Payment Plan of Remuneration to Directors for 2017	Mgmt	For	For
7	Approve the Payment Plan of Remuneration to Supervisors for 2017	Mgmt	For	For
8	Approve Proposal to Issue Eligible Tier 2 Capital Instruments	Mgmt	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against

*Voter Rationale: Issuance limit exceeds 10% of current share capital*

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### Industrial & Commercial Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	APPROVE PROPOSAL ON THE DOMESTIC PREFERENCE SHARE ISSUANCE PLAN OF THE COMPANY	Mgmt		
10.01	Approve Type of Preference Shares to be Issued in Relation to the Domestic Preference Share Issuance Plan of the Company	Mgmt	For	For
10.02	Approve Number of Preference Shares to be Issued and Issue Size in Relation to the Domestic Preference Share Issuance Plan of the Company	Mgmt	For	For
10.03	Approve Method of Issuance in Relation to the Domestic Preference Share Issuance Plan of the Company	Mgmt	For	For
10.04	Approve Par Value and Issue Price in Relation to the Domestic Preference Share Issuance Plan of the Company	Mgmt	For	For
10.05	Approve Maturity in Relation to the Domestic Preference Share Issuance Plan of the Company	Mgmt	For	For
10.06	Approve Target Investors in Relation to the Domestic Preference Share Issuance Plan of the Company	Mgmt	For	For
10.07	Approve Lock-Up Period in Relation to the Domestic Preference Share Issuance Plan of the Company	Mgmt	For	For
10.08	Approve Terms of Distribution of Dividends in Relation to the Domestic Preference Share Issuance Plan of the Company	Mgmt	For	For
10.09	Approve Terms of Mandatory Conversion in Relation to the Domestic Preference Share Issuance Plan of the Company	Mgmt	For	For
10.10	Approve Terms of Conditional Redemption in Relation to the Domestic Preference Share Issuance Plan of the Company	Mgmt	For	For
10.11	Approve Restrictions on Voting Rights in Relation to the Domestic Preference Share Issuance Plan of the Company	Mgmt	For	For
10.12	Approve Restoration of Voting Rights in Relation to the Domestic Preference Share Issuance Plan of the Company	Mgmt	For	For
10.13	Approve Order of Distribution of Residual Assets and Basis for Liquidation in Relation to the Domestic Preference Share Issuance Plan of the Company	Mgmt	For	For
10.14	Approve Rating in Relation to the Domestic Preference Share Issuance Plan of the Company	Mgmt	For	For

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### Industrial & Commercial Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10.15	Approve Security in Relation to the Domestic Preference Share Issuance Plan of the Company	Mgmt	For	For
10.16	Approve Use of Proceeds from the Issuance of the Domestic Preference Shares	Mgmt	For	For
10.17	Approve Transfer in Relation to the Domestic Preference Share Issuance Plan of the Company	Mgmt	For	For
10.18	Approve Relationship between Domestic and Offshore Issuance in Relation to the Domestic Preference Share Issuance Plan of the Company	Mgmt	For	For
10.19	Approve Validity Period of the Resolution in Respect of the Issuance of the Domestic Preference Shares	Mgmt	For	For
10.20	Approve The Application and Approval Procedures to be Completed for the Issuance in Relation to the Domestic Preference Share Issuance Plan of the Company	Mgmt	For	For
10.21	Approve Matters Relating to Authorisation in Relation to the Domestic Preference Share Issuance Plan of the Company	Mgmt	For	For
	APPROVE PROPOSAL ON THE OFFSHORE PREFERENCE SHARE ISSUANCE PLAN OF THE COMPANY	Mgmt		
11.01	Approve Type of Preference Shares to be Issued in Relation to the Offshore Preference Share Issuance Plan of the Company	Mgmt	For	For
11.02	Approve Number of Preference Shares to be Issued and Issue Size in Relation to the Offshore Preference Share Issuance Plan of the Company	Mgmt	For	For
11.03	Approve Method of Issuance in Relation to the Offshore Preference Share Issuance Plan of the Company	Mgmt	For	For
11.04	Approve Par Value and Issue Price in Relation to the Offshore Preference Share Issuance Plan of the Company	Mgmt	For	For
11.05	Approve Maturity in Relation to the Offshore Preference Share Issuance Plan of the Company	Mgmt	For	For
11.06	Approve Target Investors in Relation to the Offshore Preference Share Issuance Plan of the Company	Mgmt	For	For
11.07	Approve Lock-Up Period in Relation to the Offshore Preference Share Issuance Plan of the Company	Mgmt	For	For

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### Industrial & Commercial Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11.08	Approve Terms of Distribution of Dividends in Relation to the Offshore Preference Share Issuance Plan of the Company	Mgmt	For	For
11.09	Approve Terms of Mandatory Conversion in Relation to the Offshore Preference Share Issuance Plan of the Company	Mgmt	For	For
11.10	Approve Terms of Conditional Redemption in Relation to the Offshore Preference Share Issuance Plan of the Company	Mgmt	For	For
11.11	Approve Restrictions on Voting Rights in Relation to the Offshore Preference Share Issuance Plan of the Company	Mgmt	For	For
11.12	Approve Restoration of Voting Rights in Relation to the Offshore Preference Share Issuance Plan of the Company	Mgmt	For	For
11.13	Approve Order of Distribution of Residual Assets and Basis for Liquidation in Relation to the Offshore Preference Share Issuance Plan of the Company	Mgmt	For	For
11.14	Approve Rating in Relation to the Offshore Preference Share Issuance Plan of the Company	Mgmt	For	For
11.15	Approve Security in Relation to the Offshore Preference Share Issuance Plan of the Company	Mgmt	For	For
11.16	Approve Use of Proceeds from the Issuance of the Offshore Preference Shares	Mgmt	For	For
11.17	Approve Transfer in Relation to the Offshore Preference Share Issuance Plan of the Company	Mgmt	For	For
11.18	Approve Relationship Between Offshore and Domestic Issuance in Relation to the Offshore Preference Share Issuance Plan of the Company	Mgmt	For	For
11.19	Approve Validity Period of the Resolution in Respect of the Issuance of the Offshore Preference Shares	Mgmt	For	For
11.20	Approve The Application and Approval Procedures to be Completed for the Issuance in Relation to the Offshore Preference Share Issuance Plan of the Company	Mgmt	For	For
11.21	Approve Matters Relating to Authorization in Relation to the Offshore Preference Share Issuance Plan of the Company	Mgmt	For	For
12	Approve Proposal on the Impact on Dilution of Immediate Returns of the Issuance of Preference Shares and the Remedial Measures of the Company	Mgmt	For	For



## Vote Summary Report

Date range covered: 10/01/2018 to 12/31/2018

### Industrial & Commercial Bank of China Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13	Approve Proposal on Formulating the Shareholder Return Plan for 2018 to 2020 of the Company	Mgmt	For	For

### Bid Corp. Ltd.

**Meeting Date:** 11/27/2018

**Country:** South Africa

**Meeting Type:** Annual

**Primary ISIN:** ZAE000216537

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1	Reappoint KPMG as Auditors of the Company with Mohammed Hassan as the Individual Registered Auditor	Mgmt	For	For
2.1	Re-elect Douglas Band as Director	Mgmt	For	For
2.2	Re-elect Bernard Berson as Director	Mgmt	For	For
2.3	Re-elect Nigel Payne as Director	Mgmt	For	For
3.1	Re-elect Paul Baloyi as Member of the Audit and Risk Committee	Mgmt	For	For
3.2	Re-elect Nigel Payne as Member of the Audit and Risk Committee	Mgmt	For	For
3.3	Re-elect Helen Wiseman as Chairman of the Audit and Risk Committee	Mgmt	For	For
4.1	Approve Remuneration Policy	Mgmt	For	For
4.2	Approve Implementation of Remuneration Policy	Mgmt	For	For
5	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For
6	Authorise Board to Issue Shares for Cash	Mgmt	For	For
7	Approve Pro Rata Reduction of Stated Capital in lieu of Dividend	Mgmt	For	For
8	Authorise Creation and Issuance of Convertible Debentures or Other Convertible Instruments	Mgmt	For	For
9	Authorise Ratification of Approved Resolutions	Mgmt	For	For
	Special Resolutions	Mgmt		

## Vote Summary Report

Date range covered: 10/01/2018 to 12/31/2018

### Bid Corp. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
2.1	Approve Fees of the Chairman	Mgmt	For	For
2.2	Approve Fees of the Lead Independent Non-executive Director	Mgmt	For	For
2.3.1	Approve Fees of the Non-executive Directors (SA)	Mgmt	For	For
2.3.2	Approve Fees of the Non-executive Directors (International)	Mgmt	For	For
2.4.1	Approve Fees of the Audit and Risk Committee Chairman	Mgmt	For	For
2.4.2	Approve Fees of the Audit and Risk Committee Member (SA)	Mgmt	For	For
2.4.3	Approve Fees of the Audit and Risk Committee Member (International)	Mgmt	For	For
2.5.1	Approve Fees of the Remuneration Committee Chairman	Mgmt	For	For
2.5.2	Approve Fees of the Remuneration Committee Member (SA)	Mgmt	For	For
2.5.3	Approve Fees of the Remuneration Committee Member (International)	Mgmt	For	For
2.6.1	Approve Fees of the Nominations Committee Chairman	Mgmt	For	For
2.6.2	Approve Fees of the Nominations Committee Member (SA)	Mgmt	For	For
2.6.3	Approve Fees of the Nominations Committee Member (International)	Mgmt	For	For
2.7.1	Approve Fees of the Acquisitions Committee Chairman	Mgmt	For	For
2.7.2	Approve Fees of the Acquisitions Committee Member (SA)	Mgmt	For	For
2.7.3	Approve Fees of the Acquisitions Committee Member (International)	Mgmt	For	For
2.8.1	Approve Fees of the Social and Ethics Committee Chairman	Mgmt	For	For
2.8.2	Approve Fees of the Social and Ethics Committee Member (SA)	Mgmt	For	For
2.8.3	Approve Fees of the Social and Ethics Committee Member (International)	Mgmt	For	For
2.9.1	Approve Fees of the Ad hoc Meetings (SA)	Mgmt	For	For
2.9.2	Approve Fees of the Ad hoc Meetings (International)	Mgmt	For	For
3	Approve Financial Assistance to Related or Inter-related Companies and Corporations	Mgmt	For	For

## Vote Summary Report

Date range covered: 10/01/2018 to 12/31/2018

### FirstRand Ltd.

**Meeting Date:** 11/29/2018

**Country:** South Africa

**Meeting Type:** Annual

**Primary ISIN:** ZAE000066304

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Resolutions	Mgmt		
1.1	Re-elect Lulu Gwagwa as Director	Mgmt	For	For
1.2	Re-elect Tandi Nzimande as Director	Mgmt	For	For
1.3	Re-elect Ethel Matenge-Sebesho as Director	Mgmt	For	For
1.4	Re-elect Paballo Makosholo as Director	Mgmt	For	For
1.5	Elect Tom Winterboer as Director	Mgmt	For	For
1.6	Elect Mary Vilakazi as Director	Mgmt	For	For
1.7	Re-elect Jannie Durand as Alternate Director	Mgmt	For	For
2.1	Reappoint Deloitte & Touche as Auditors of the Company	Mgmt	For	For
2.2	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company	Mgmt	For	For
3	Place Authorised but Unissued Ordinary Shares under Control of Directors	Mgmt	For	For
4	Authorise Board to Issue Shares for Cash	Mgmt	For	For
5	Authorise Ratification of Approved Resolutions	Mgmt	For	For
	Advisory Endorsement	Mgmt		
1	Approve Remuneration Policy	Mgmt	For	For
2	Approve Remuneration Implementation Report	Mgmt	For	For
	Special Resolutions	Mgmt		
1	Authorise Repurchase of Issued Share Capital	Mgmt	For	For
2	Approve Financial Assistance to Directors and Prescribed Officers as Employee Share Scheme Beneficiaries	Mgmt	For	For
3	Approve Financial Assistance to Related and Inter-related Entities	Mgmt	For	For
4	Approve Remuneration of Non-executive Directors	Mgmt	For	For

## Vote Summary Report

Date range covered: 10/01/2018 to 12/31/2018

### Oil Co. LUKOIL PJSC

**Meeting Date:** 12/03/2018

**Country:** Russia

**Meeting Type:** Special

**Primary ISIN:** RU0009024277

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR/GDR Holders	Mgmt		
1	Approve Interim Dividends for First Nine Months of Fiscal 2018	Mgmt	For	For
2	Approve Remuneration of Directors	Mgmt	For	For
3	Amend Charter	Mgmt	For	For

### Petroleo Brasileiro SA

**Meeting Date:** 12/11/2018

**Country:** Brazil

**Meeting Type:** Special

**Primary ISIN:** BRPETRACNPR6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Amend Articles 23, 28, 30 and Consolidate Bylaws	Mgmt	For	Against
<i>Voter Rationale: Bundling of article amendments that aren't all in shareholders interests.</i>				
2	Approve Absorption of PDET Offshore SA	Mgmt	For	For

### Hellenic Telecommunications Organization SA

**Meeting Date:** 12/19/2018

**Country:** Greece

**Meeting Type:** Special

**Primary ISIN:** GRS260333000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Special Meeting Agenda	Mgmt		

## Vote Summary Report

Date range covered: 10/01/2018 to 12/31/2018

### Hellenic Telecommunications Organization SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Service Arrangement between OTE SA, OTE Group Companies, Deutsche Telecom AG and Telekom Deutschland GmbH	Mgmt	For	For
2	Amend Related Party Transactions	Mgmt	For	For
3	Elect Members of Audit Committee	Mgmt	For	For
4	Approve Reduction in Issued Share Capital	Mgmt	For	For
5	Amend Managing Director Contract	Mgmt	For	For
6	Elect Director	Mgmt	For	Against
<i>Voter Rationale: Lack of independence on the board</i>				
7	Other Business	Mgmt	For	Against
<i>Voter Rationale: Other business not disclosed</i>				

### Midea Group Co. Ltd.

**Meeting Date:** 12/21/2018

**Country:** China

**Meeting Type:** Special

**Primary ISIN:** CNE100001QQ5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Merger by Absorption via Share Swap and Issuance of Shares Complies with Relevant Laws and Regulations	Mgmt	For	For
2	Approve Merger by Absorption Plan via Share Swap and Issuance of Shares	Mgmt	For	For
2.1	Approve Subject Merger	Mgmt	For	For
2.2	Approve Method of Merger	Mgmt	For	For
2.3	Merger Effective Date and Completion Date	Mgmt	For	For
2.4	Approve Share Type and Par Value	Mgmt	For	For
2.5	Approve Target Subscribers	Mgmt	For	For
2.6	Approve Issue Price of Midea Group Co., Ltd.	Mgmt	For	For
2.7	Approve Conversion Price of Wuxi Little Swan Co., Ltd.	Mgmt	For	For
2.8	Approve Conversion Ratio	Mgmt	For	For
2.9	Approve Share Swap by Issuance of Shares	Mgmt	For	For

## Vote Summary Report

Date range covered: 10/01/2018 to 12/31/2018

### Midea Group Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.10	Approve Purchase Claim of Dissident Shareholder of Midea Group Co., Ltd.	Mgmt	For	For
2.11	Approve Cash Option for Dissident Shareholders of Wuxi Little Swan Co., Ltd.	Mgmt	For	For
2.12	Approve Dissent Shareholder Purchase Claim Price of Midea Group Co., Ltd. and Adjustment Mechanism of Dissident Shareholders' Cash Option Price of Wuxi Little Swan Co., Ltd.	Mgmt	For	For
2.13	Approve Conversion Implementation Date	Mgmt	For	For
2.14	Approve Conversion Method	Mgmt	For	For
2.15	Approve Issuance of Shares Listed for Circulation	Mgmt	For	For
2.16	Approve Fractional Shares Processing Method	Mgmt	For	For
2.17	Approve Handling of Limited Rights of Shares of Wuxi Little Swan Co., Ltd.	Mgmt	For	For
2.18	Approve Distribution of Undistributed Earnings	Mgmt	For	For
2.19	Approve Creditor's Rights and Debts Involved in the Merger	Mgmt	For	For
2.20	Approve Attribution of Profit and Loss During the Transition Period	Mgmt	For	For
2.21	Approve Employee Placement	Mgmt	For	For
2.22	Approve Delivery	Mgmt	For	For
2.23	Approve Resolution Validity Period	Mgmt	For	For
3	Approve Draft and Summary on Merger by Absorption via Share Swap and Issuance of Shares as well as Related-party Transaction	Mgmt	For	For
4	Approve Transaction Does Not Constitute as Related-party Transaction	Mgmt	For	For
5	Approve Transaction Does Not Constitute as Major Asset Restructuring	Mgmt	For	For
6	Approve Transaction Does Not Constitute as Restructure for Listing	Mgmt	For	For
7	Approve Signing of Conditional Agreement of Share Swap and Merger by Absorption	Mgmt	For	For
8	Approve Transaction Complies with Article 11 of the Management Approach Regarding Major Asset Restructuring of Listed Companies and with Article 4 of Provisions on Several Issues Regulating the Major Asset Restructuring of Listed Companies	Mgmt	For	For

## Vote Summary Report

Date range covered: 10/01/2018 to 12/31/2018

### Midea Group Co. Ltd.

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Instruction</b>
9	Approve Transaction Complies with Article 43 of the Management Approach Regarding Major Asset Restructuring of Listed Companies	Mgmt	For	For
10	Approve Relevant Financial Report	Mgmt	For	For
11	Approve Evaluation Report on this Transaction	Mgmt	For	For
12	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	Mgmt	For	For
13	Approve Group Dissenting Shareholders' Acquisition Claims Provider	Mgmt	For	For
14	Approve Authorization of Board to Handle All Related Matters	Mgmt	For	For

## Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

### NOVATEK JSC

**Meeting Date:** 01/18/2019

**Country:** Russia

**Meeting Type:** Special

**Primary ISIN:** RU000A0DKV55

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt		
1	Approve Early Termination of Powers of Board of Directors	Mgmt		
	Elect Nine Directors by Cumulative Voting	Mgmt		
2.1	Elect Andrey Akimov as Director	Mgmt		
2.2	Elect Arnaud La Fall as Director	Mgmt	None	For
2.3	Elect Michael Borrell as Director	Mgmt	None	For
2.4	Elect Bergmann Burckhard as Director	Mgmt	None	For
2.5	Elect Robert Castaigne as Director	Mgmt	None	For
2.6	Elect Mikhelson Leonid as Director	Mgmt	None	For
2.7	Elect Natalenko Aleksandr as Director	Mgmt	None	For
2.8	Elect Orlov Viktor as Director	Mgmt	None	For
2.9	Elect Timchenko Gennady as Director	Mgmt		

### Midea Group Co. Ltd.

**Meeting Date:** 02/15/2019

**Country:** China

**Meeting Type:** Special

**Primary ISIN:** CNE100001QQ5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	For

### PICC Property & Casualty Co. Ltd.

**Meeting Date:** 03/07/2019

**Country:** China

**Meeting Type:** Special

**Primary ISIN:** CNE100000593



## Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

### PICC Property & Casualty Co. Ltd.

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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Elect Miao Jianmin as Director	Mgmt	For	For
2	Elect Lin Zhiyong as Director	Mgmt	For	For
3	Elect Xie Xiaoyu as Director	Mgmt	For	For
4	Elect Hua Shan as Director	Mgmt	For	For
5	Elect Xie Yiqun as Director	Mgmt	For	For
6	Elect Tang Zhigang as Director	Mgmt	For	For
7	Elect Li Tao as Director	Mgmt	For	For
8	Elect Lin Hanchuan as Director	Mgmt	For	For
9	Elect Lo Chung Hing as Director	Mgmt	For	For
10	Elect Na Guoyi as Director	Mgmt	For	For
11	Elect Ma Yusheng as Director	Mgmt	For	For
12	Elect Chu Bende as Director	Mgmt	For	For
13	Elect Qu Xiaohui as Director	Mgmt	For	For
14	Elect Jiang Caishi as Supervisor	Mgmt	For	For
15	Elect Wang Yadong as Supervisor	Mgmt	For	For
16	Elect Lu Zhengfei as Supervisor	Mgmt	For	For
17	Elect Charlie Yucheng Shi as Supervisor	Mgmt	For	For

### Banco Bradesco SA

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**Meeting Date:** 03/11/2019

**Country:** Brazil

**Meeting Type:** Annual

**Primary ISIN:** BRBBDCACNPR8

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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Meeting for ADR Preferred Holders Elect Luiz Carlos de Freitas as Fiscal Council Member and Joao Batistela Biazon as Alternate Appointed by Preferred Shareholder	Mgmt SH	None	Abstain

*Voter Rationale: Supported the alternative directors.*

## Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

### Banco Bradesco SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.2	Elect Walter Luis Bernardes Albertoni as Fiscal Council Member and Reginaldo Ferreira Alexandre as Alternate Appointed by Preferred Shareholder	SH	None	For

### Infosys Ltd.

Meeting Date: 03/12/2019

Country: India

Meeting Type: Special

Primary ISIN: INE009A01021

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Postal Ballot	Mgmt		
1	Approve Buyback of Equity Shares	Mgmt	For	For
2	Reelect Kiran Mazumdar-Shaw as Director	Mgmt	For	For

### IRB Brasil Resseguros SA

Meeting Date: 03/14/2019

Country: Brazil

Meeting Type: Special

Primary ISIN: BRIRBRACNOR4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	Against
<i>Voter Rationale: Large increase in pay cap (excluding additional new incentive program) with no rationale provided.</i>				
2	Approve Long-Term Incentive Plan	Mgmt	For	For

### IRB Brasil Resseguros SA

Meeting Date: 03/14/2019

Country: Brazil

Meeting Type: Annual

Primary ISIN: BRIRBRACNOR4

## Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

# IRB Brasil Resseguros SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2018	Mgmt	For	For
2	Approve Capital Budget, Allocation of Income and Dividends	Mgmt	For	For
3	Elect Directors	Mgmt	For	For
4	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: New slate may not be in shareholders' interests.</i>				
5	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes to All Nominees in the Slate?	Mgmt	None	Abstain
<i>Voter Rationale: We are not supportive of cumulative voting.</i>				
	APPLICABLE ONLY IF CUMULATIVE VOTING IS ADOPTED - If You Vote FOR on Item 5 Votes Will Be Automatically Distributed in Equal % Amongst Below Nominees. If You Vote AGST, Contact Your Client Service Rep to Disproportionately Allocate % of Votes	Mgmt		
6.1	Percentage of Votes to Be Assigned - Elect Otavio Ladeira de Medeiros as Director and Charles Carvalho Guedes as Alternate	Mgmt	None	Abstain
<i>Voter Rationale: We are not supportive of cumulative voting.</i>				
6.2	Percentage of Votes to Be Assigned - Elect Pedro Duarte Guimaraes as Director and Luiza Damasio Ribeiro do Rosario as Alternate	Mgmt	None	Abstain
<i>Voter Rationale: We are not supportive of cumulative voting.</i>				
6.3	Percentage of Votes to Be Assigned - Elect Alessandro Broedel Lopes as Director and Osvaldo do Nascimento as Alternate	Mgmt	None	Abstain
<i>Voter Rationale: We are not supportive of cumulative voting.</i>				
6.4	Percentage of Votes to Be Assigned - Elect Vinicius Jose de Almeida Albernaz as Director and Ivan Luiz Gontijo Junior as Alternate	Mgmt	None	Abstain
<i>Voter Rationale: We are not supportive of cumulative voting.</i>				
6.5	Percentage of Votes to Be Assigned - Elect Werner Romera Suffert as Director and Rafael Augusto Sperendio as Alternate	Mgmt	None	Abstain
<i>Voter Rationale: We are not supportive of cumulative voting.</i>				
6.6	Percentage of Votes to Be Assigned - Elect Marcos Bastos Rocha as Director and Jose Octavio Vianello de Mello as Alternate	Mgmt	None	Abstain
<i>Voter Rationale: We are not supportive of cumulative voting.</i>				

## Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

### IRB Brasil Resseguros SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.7	Percentage of Votes to Be Assigned - Elect Roberto Dagnoni as Director and Marco Antonio Rosado Franca as Alternate	Mgmt	None	Abstain
<i>Voter Rationale: We are not supportive of cumulative voting.</i>				
6.8	Percentage of Votes to Be Assigned - Elect Maria Elena Bidino as Director	Mgmt	None	Abstain
<i>Voter Rationale: We are not supportive of cumulative voting.</i>				
7	Elect Fiscal Council Members	Mgmt	For	Against
<i>Voter Rationale: Focusing votes on minority shareholder representatives.</i>				
8	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: New slate may not be in shareholders' interests.</i>				
9	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: We are not supportive of cumulative voting.</i>				
10	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Do Not Vote
11	Elect Gabriela Soares Pedercini as Fiscal Council Member and Alexandre Pedercini Issa as Alternate Appointed by Minority Shareholder	SH	None	For

### Amorepacific Corp.

**Meeting Date:** 03/15/2019

**Country:** South Korea

**Meeting Type:** Annual

**Primary ISIN:** KR7090430000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For

## Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

### Amorepacific Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.1	Elect Eom Young-ho as Outside Director	Mgmt	For	For
3.2	Elect Kim Gyeong-ja as Outside Director	Mgmt	For	For
3.3	Elect Lee Hwi-seong as Outside Director	Mgmt	For	For
3.4	Elect Lee Sang-mok as Inside Director	Mgmt	For	For
4.1	Elect Eom Young-ho as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Lee Hwi-seong as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against

*Voter Rationale: Upper limit is high relative to peers without any justification*

### LG Chem Ltd.

**Meeting Date:** 03/15/2019

**Country:** South Korea

**Meeting Type:** Annual

**Primary ISIN:** KR7051910008

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Shin Hak-cheol as Inside Director	Mgmt	For	For
3.2	Elect Ahn Young-ho as Outside Director	Mgmt	For	For
3.3	Elect Cha Guk-heon as Outside Director	Mgmt	For	For
4	Elect Ahn Young-ho as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

### Commercial International Bank (Egypt) SAE

**Meeting Date:** 03/20/2019

**Country:** Egypt

**Meeting Type:** Annual/Special

**Primary ISIN:** EGS60121C018

## Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

### Commercial International Bank (Egypt) SAE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR/GDR Holders	Mgmt		
	Ordinary Business	Mgmt		
1	Approve Board Report on Company Operations for FY 2018 Report	Mgmt	For	For
2	Approve Auditors' Report on Company Financial Statements for FY 2018	Mgmt	For	For
3	Accept Financial Statements and Statutory Reports for FY 2018	Mgmt	For	For
4	Authorize Capital Issuances for Use in Employee Stock Purchase Plan and Amend Articles 6 and 7 of Bylaws Accordingly	Mgmt	For	For
5	Approve Allocation of Income and Dividends	Mgmt	For	For
6	Approve Discharge of Directors for FY 2018 and Fix Their Remuneration for FY 2019	Mgmt	For	For
7	Ratify Auditors and Fix Their Remuneration for FY 2019	Mgmt	For	For
8	Approve Charitable Donations for FY 2018 and FY 2019	Mgmt	For	Against
	<i>Voter Rationale: Donation amount not disclosed.</i>			
9	Approve Remuneration of Committee Members for FY 2019	Mgmt	For	Against
	<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
10	Approve Related Party Transactions	Mgmt	For	Against
	<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
	Extraordinary Business	Mgmt		
1	Increase Authorized Capital Up to EGP 50 Billion and Amend Article 6 of Bylaws	Mgmt	For	Against
	<i>Voter Rationale: High issuance amount with no explanation provided.</i>			
2	Amend Articles 4, 8, 25, 39, 44, 47 bis and 55 bis of Bylaws	Mgmt	For	Against
	<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			

### Samsung Electronics Co., Ltd.

**Meeting Date:** 03/20/2019

**Country:** South Korea

**Meeting Type:** Annual

**Primary ISIN:** KR7005930003

## Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

### Samsung Electronics Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1.1	Elect Bahk Jae-wan as Outside Director	Mgmt	For	For
2.1.2	Elect Kim Han-jo as Outside Director	Mgmt	For	For
2.1.3	Elect Ahn Curie as Outside Director	Mgmt	For	For
2.2.1	Elect Bahk Jae-wan as a Member of Audit Committee	Mgmt	For	For
2.2.2	Elect Kim Han-jo as a Member of Audit Committee	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

### Schroder Isf - Frontier Markets Equity

Meeting Date: 03/20/2019

Country: Luxembourg

Meeting Type: Special

Primary ISIN: LU1046231319

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Various Amendments to the Articles of Incorporation	Mgmt	For	

### Turkiye Petrol Rafinerileri AS

Meeting Date: 03/20/2019

Country: Turkey

Meeting Type: Annual

Primary ISIN: TRATUPRS91E8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Open Meeting and Elect Presiding Council of Meeting	Mgmt	For	For

## Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

### Turkiye Petrol Rafinerileri AS

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Accept Board Report	Mgmt	For	For
3	Accept Audit Report	Mgmt	For	For
4	Accept Financial Statements	Mgmt	For	For
5	Ratify Director Appointment	Mgmt	For	For
6	Approve Discharge of Board	Mgmt	For	For
7	Approve Allocation of Income	Mgmt	For	For
8	Elect Directors	Mgmt	For	For
9	Approve Remuneration Policy and Director Remuneration for 2018	Mgmt	For	For
10	Approve Director Remuneration	Mgmt	For	For
11	Ratify External Auditors	Mgmt	For	For
12	Approve Upper Limit of Donations for 2019 and Receive Information on Donations Made in 2018	Mgmt	For	For
13	Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties	Mgmt		
14	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	Mgmt	For	For
15	Wishes	Mgmt		

### SK Innovation Co., Ltd.

**Meeting Date:** 03/21/2019

**Country:** South Korea

**Meeting Type:** Annual

**Primary ISIN:** KR7096770003

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Lee Myoung-young as Inside Director	Mgmt	For	For
3.2	Elect Kim Joon as Outside Director	Mgmt	For	For
3.3	Elect Ha Yun-kyoung as Outside Director	Mgmt	For	For



## Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

### SK Innovation Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Elect Kim Joon as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
6	Approve Spin-Off Agreement	Mgmt	For	For

### Fomento Economico Mexicano SAB de CV

**Meeting Date:** 03/22/2019

**Country:** Mexico

**Meeting Type:** Annual

**Primary ISIN:** MXP320321310

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Allocation of Income and Cash Dividends	Mgmt	For	For
3	Set Maximum Amount of Share Repurchase Reserve	Mgmt	For	For
4	Elect Directors and Secretaries, Verify Director's Independence Classification as Per Mexican Securities Law, and Approve their Remuneration	Mgmt	For	For
5	Elect Members and Chairmen of Planning and Finance, Audit, and Corporate Practices Committees; Approve Their Remuneration	Mgmt	For	For
6	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For
7	Approve Minutes of Meeting	Mgmt	For	For

### Hana Financial Group, Inc.

**Meeting Date:** 03/22/2019

**Country:** South Korea

**Meeting Type:** Annual

**Primary ISIN:** KR7086790003

## Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

### Hana Financial Group, Inc.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Yoon Sung-bock as Outside Director	Mgmt	For	For
3.2	Elect Park Won-Koo as Outside Director	Mgmt	For	For
3.3	Elect Chah Eun-young as Outside Director	Mgmt	For	For
3.4	Elect Lee Jeong-won as Outside Director	Mgmt	For	For
4	Elect Heo Yoon as Outside Director to Serve as Audit Committee Member	Mgmt	For	For
5.1	Elect Yoon Sug-bock as a Member of Audit Committee	Mgmt	For	For
5.2	Elect Paik Tae-seung as a Member of Audit Committee	Mgmt	For	For
5.3	Elect Yang Dong-hoon as a Member of Audit Committee	Mgmt	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

### Hyundai Motor Co., Ltd.

**Meeting Date:** 03/22/2019

**Country:** South Korea

**Meeting Type:** Annual

**Primary ISIN:** KR7005380001

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1.1	Approve Financial Statements	Mgmt	For	For
	<i>Voter Rationale: Re-voted per spin control.</i>			
1.2.1	Approve Appropriation of Income - KRW 3,000	Mgmt	For	For
1.2.2	Approve Appropriation of Income - KRW21,967 (Shareholder Proposal)	SH	Against	Do Not Vote
	<i>Voter Rationale: Re-voted per spin control.</i>			
2.1	Amend Articles of Incorporation (Types of Shares)	Mgmt	For	For

## Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

### Hyundai Motor Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Amend Articles of Incorporation (Transfer Agent)	Mgmt	For	For
	<i>Voter Rationale: Re-voted per spin control.</i>			
2.3	Amend Articles of Incorporation (Reports of Addresses, Names and Signatures of Shareholders)	Mgmt	For	For
	<i>Voter Rationale: Re-voted per spin control.</i>			
2.4	Amend Articles of Incorporation (Duties of Audit Committee)	Mgmt	For	For
	<i>Voter Rationale: Re-voted per spin control.</i>			
2.5	Amend Articles of Incorporation (Business Objective)	Mgmt	For	For
	<i>Voter Rationale: Re-voted per spin control.</i>			
2.6	Amend Articles of Incorporation (Method of Notification)	Mgmt	For	For
	<i>Voter Rationale: Re-voted per spin control.</i>			
2.7	Amend Articles of Incorporation (Disposal of Shareholders List)	Mgmt	For	For
	<i>Voter Rationale: Re-voted per spin control.</i>			
2.8	Amend Articles of Incorporation (Addenda)	Mgmt	For	For
	<i>Voter Rationale: Re-voted per spin control.</i>			
2.9	Amend Articles of Incorporation (Board Committees)	SH	For	For
	<i>Voter Rationale: Re-voted per spin control.</i>			
3.1.1	Elect Yoon Chi-won as Outside Director	Mgmt	For	For
	<i>Voter Rationale: Re-voted per spin control.</i>			
3.1.2	Elect Eugene M Ohr as Outside Director	Mgmt	For	Against
	<i>Voter Rationale: Re-voted per spin control.</i>			
3.1.3	Elect Lee Sang-seung as Outside Director	Mgmt	For	Against
	<i>Voter Rationale: Re-voted per spin control.</i>			
3.1.4	Elect John Y. Liu as Outside Director (Shareholder Proposal)	SH	Against	For
	<i>Voter Rationale: Re-voted per spin control.</i>			
3.1.5	Elect Robert Randall MacEwen as Outside Director (Shareholder Proposal)	SH	Against	For
	<i>Voter Rationale: Re-voted per spin control.</i>			
3.1.6	Elect Margaret S. Bilson as Outside Director (Shareholder Proposal)	SH	Against	Against
	<i>Voter Rationale: Re-voted per spin control.</i>			

## Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

### Hyundai Motor Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.2.1	Elect Chung Eui-sun as Inside Director <i>Voter Rationale: Re-voted per spin control.</i>	Mgmt	For	For
3.2.2	Elect Lee Won-hee as Inside Director <i>Voter Rationale: Re-voted per spin control.</i>	Mgmt	For	For
3.2.3	Elect Albert Biermann as Inside Director <i>Voter Rationale: Re-voted per spin control.</i>	Mgmt	For	For
4.1	Elect Yoon Chi-won as a Member of Audit Committee <i>Voter Rationale: Re-voted per spin control.</i>	Mgmt	For	For
4.2	Elect Lee Sang-seung as a Member of Audit Committee <i>Voter Rationale: Re-voted per spin control.</i>	Mgmt	For	Against
4.3	Elect John Y. Liu as a Member of Audit Committee (Shareholder Proposal) <i>Voter Rationale: Re-voted per spin control.</i>	SH	Against	For
4.4	Elect Robert Randall MacEwen as a Member of Audit Committee (Shareholder Proposal) <i>Voter Rationale: Re-voted per spin control.</i>	SH	Against	For
4.5	Elect Margaret S. Bilson as a Member of Audit Committee (Shareholder Proposal) <i>Voter Rationale: Re-voted per spin control.</i>	SH	Against	Against
5	Approve Total Remuneration of Inside Directors and Outside Directors <i>Voter Rationale: Re-voted per spin control.</i>	Mgmt	For	For

### Kolmar Korea Co., Ltd.

**Meeting Date:** 03/22/2019

**Country:** South Korea

**Meeting Type:** Annual

**Primary ISIN:** KR7161890009

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2.1	Elect An Byeong-jun as Inside Director <i>Voter Rationale: Board is not 25% independent</i>	Mgmt	For	Against

## Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

### Kolmar Korea Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.2	Elect Oh Seong-geun as Outside Director	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For
5	Amend Articles of Incorporation	Mgmt	For	For

### Korea Zinc Co., Ltd.

**Meeting Date:** 03/22/2019

**Country:** South Korea

**Meeting Type:** Annual

**Primary ISIN:** KR7010130003

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Choi Chang-geun as Inside Director	Mgmt	For	For
3.2	Elect Lee Je-jung as Inside Director	Mgmt	For	For
3.3	Elect Han Cheol-su as Outside Director	Mgmt	For	For
3.4	Elect Kim Ui-hwan as Outside Director	Mgmt	For	For
4	Elect Han Cheol-su as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	Against

*Voter Rationale: Proposed remuneration limit increase without justification*

### LG Innotek Co., Ltd.

**Meeting Date:** 03/22/2019

**Country:** South Korea

**Meeting Type:** Annual

**Primary ISIN:** KR7011070000

## Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

### LG Innotek Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Jeong Cheol-dong as Inside Director	Mgmt	For	For
3.2	Elect Jeong Yeon-chaе as Non-independent Non-executive Director	Mgmt	For	For
3.3	Elect Yoo Young-su as Outside Director	Mgmt	For	For
3.4	Elect Park Sang-chan as Outside Director	Mgmt	For	For
4	Elect Park Sang-chan as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

### NAVER Corp.

Meeting Date: 03/22/2019

Country: South Korea

Meeting Type: Annual

Primary ISIN: KR7035420009

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Jeong Doh-jin as Outside Director	Mgmt	For	For
3.2	Elect Jeong Ui-jong as Outside Director	Mgmt	For	For
3.3	Elect Hong Jun-pyo as Outside Director	Mgmt	For	For
4.1	Elect Jeong Doh-jin as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Jeong Ui-jong as a Member of Audit Committee	Mgmt	For	For
4.3	Elect Hong Jun-pyo as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

## Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

### NAVER Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Approve Stock Option Grants	Mgmt	For	For
7	Approve Stock Option Grants	Mgmt	For	For
8	Approve Terms of Retirement Pay	Mgmt	For	For

### Samsung C&T Corp.

Meeting Date: 03/22/2019

Country: South Korea

Meeting Type: Annual

Primary ISIN: KR7028260008

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

### Habib Bank Ltd.

Meeting Date: 03/27/2019

Country: Pakistan

Meeting Type: Annual

Primary ISIN: PK0085101019

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve A.F. Ferguson and Co. as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
3	Approve Final Cash Dividend	Mgmt	For	For
	Other Business	Mgmt		

## Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

### Habib Bank Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Other Business	Mgmt	For	Against

*Voter Rationale: Lack of information*

### Medy-Tox, Inc.

**Meeting Date:** 03/27/2019  
**Country:** South Korea  
**Meeting Type:** Annual  
**Primary ISIN:** KR7086900008

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3	Elect Yang Gi-hyeok as Inside Director	Mgmt	For	For
4	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	Mgmt	For	For

### Shinhan Financial Group Co., Ltd.

**Meeting Date:** 03/27/2019  
**Country:** South Korea  
**Meeting Type:** Annual  
**Primary ISIN:** KR7055550008

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Jin Ok-dong as Non-Independent Non-Executive Director	Mgmt	For	For
3.2	Elect Park An-soon as Outside Director	Mgmt	For	For
3.3	Elect Park Cheul as Outside Director	Mgmt	For	For
3.4	Elect Byeon Yang-ho as Outside Director	Mgmt	For	For



## Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

### Shinhan Financial Group Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3.5	Elect Lee Man-woo as Outside Director	Mgmt	For	For
3.6	Elect Lee Yoon-jae as Outside Director	Mgmt	For	For
3.7	Elect Philippe Avril as Outside Director	Mgmt	For	For
3.8	Elect Huh Yong-hak as Outside Director	Mgmt	For	For
3.9	Elect Yuki Hirakawa as Outside Director	Mgmt	For	For
4	Elect Sung Jae-ho as Outside Director to Serve as an Audit Committee Member	Mgmt	For	For
5.1	Elect Lee Man-woo as a Member of Audit Committee	Mgmt	For	For
5.2	Elect Lee Yoon-jae as a Member of Audit Committee	Mgmt	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

### SK Holdings Co., Ltd.

**Meeting Date:** 03/27/2019

**Country:** South Korea

**Meeting Type:** Annual

**Primary ISIN:** KR7034730002

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Chey Tae-won as Inside Director	Mgmt	For	For
3.2	Elect Yeom Jae-ho as Outside Director	Mgmt	For	For
3.3	Elect Kim Byeong-ho as Outside Director	Mgmt	For	For
4	Elect Kim Byeong-ho as a Member of Audit Committee	Mgmt	For	For
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

## Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

### United Bank Ltd.

**Meeting Date:** 03/28/2019

**Country:** Pakistan

**Meeting Type:** Annual

**Primary ISIN:** PK0081901016

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Minutes of Previous Meeting	Mgmt	For	For
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Final Cash Dividend	Mgmt	For	For
4	Approve A.F. Ferguson and Co. as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Remuneration of Non-Executive Directors	Mgmt	For	For
6	Approve Sale of UBL Bank (Tanzania) Limited to EXIM Bank Tanzania Limited	Mgmt	For	For
7	Other Business	Mgmt	For	Against

*Voter Rationale: Lack of information*

### Credicorp Ltd.

**Meeting Date:** 03/29/2019

**Country:** Bermuda

**Meeting Type:** Annual

**Primary ISIN:** BMG2519Y1084

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Present 2018 Annual Report	Mgmt		
2	Approve Audited Consolidated Financial Statements of Credicorp and its Subsidiaries for FY 2018, Including External Auditors' Report	Mgmt	For	For
3	Ratify PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
4	Approve Remuneration of Directors	Mgmt	For	For

## Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

### NCsoft Corp.

**Meeting Date:** 03/29/2019

**Country:** South Korea

**Meeting Type:** Annual

**Primary ISIN:** KR7036570000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3	Elect Park Byeong-mu as Non-independent Non-executive Director	Mgmt	For	For
4.1	Elect Hyeon Dong-hun as Outside Director	Mgmt	For	For
4.2	Elect Baek Sang-hun as Outside Director	Mgmt	For	For
5	Elect Baek Sang-hun as a Member of Audit Committee	Mgmt	For	For
6	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For

### Netmarble Corp.

**Meeting Date:** 03/29/2019

**Country:** South Korea

**Meeting Type:** Annual

**Primary ISIN:** KR7251270005

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Allocation of Income	Mgmt	For	For
2	Amend Articles of Incorporation	Mgmt	For	For
3.1	Elect Park Dong-ho as Outside Director	Mgmt	For	For
3.2	Elect Hur Tae-won as Outside Director	Mgmt	For	For
3.3	Elect Lee Jong-hwa as Outside Director	Mgmt	For	Against
<i>Voter Rationale: Lee Jong-hwa is not independent and the board is not majority independent.</i>				
4.1	Elect Park Dong-ho as a Member of Audit Committee	Mgmt	For	For
4.2	Elect Hur Tae-won as a Member of Audit Committee	Mgmt	For	For

## Vote Summary Report

Date range covered: 01/01/2019 to 03/31/2019

### Netmarble Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4.3	Elect Lee Jong-hwa as a Member of Audit Committee	Mgmt	For	Against
<i>Voter Rationale: Non-independent member of key committee</i>				
5	Approve Total Remuneration of Inside Directors and Outside Directors	Mgmt	For	For
6	Approve Stock Option Grants	Mgmt	For	For
7	Approve Terms of Retirement Pay	Mgmt	For	For

### PTT Exploration & Production Plc

**Meeting Date:** 03/29/2019

**Country:** Thailand

**Meeting Type:** Annual

**Primary ISIN:** TH0355A10Z04

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Acknowledge 2018 Performance Results and 2019 Work Plan of the Company	Mgmt		
2	Approve Financial Statements	Mgmt	For	For
3	Approve Dividend Payment	Mgmt	For	For
4	Approve State Audit Office of the Kingdom of Thailand as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Remuneration of Directors and Sub-Committees	Mgmt	For	For
6.1	Elect Achporn Charuchinda as Director	Mgmt	For	For
6.2	Elect Nimit Suwannarat as Director	Mgmt	For	For
6.3	Elect Sethaput Suthiwart-Narueput as Director	Mgmt	For	For
6.4	Elect Wirat Uanarumit as Director	Mgmt	For	For
6.5	Elect Panchun Jarikasem as Director	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### America Movil SAB de CV

**Meeting Date:** 04/09/2019

**Country:** Mexico

**Meeting Type:** Special

**Primary ISIN:** MXP001691213

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Elect or Ratify Directors for Series L Shareholders	Mgmt	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For

### Raia Drogasil SA

**Meeting Date:** 04/10/2019

**Country:** Brazil

**Meeting Type:** Annual

**Primary ISIN:** BRRADLACNOR0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2018	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at Nine	Mgmt	For	For
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: We are not supportive of cumulative voting.</i>				
5	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>				
6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Altered board composition may not be in shareholders' interests.</i>				
7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes to All Nominees in the Slate?	Mgmt	None	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

# Raia Drogasil SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	APPLICABLE ONLY IF CUMULATIVE VOTING IS ADOPTED - If You Vote FOR on Item 7, Votes Will Be Automatically Distributed in Equal % Amongst Below Nominees. If You Vote AGST, Contact Your Client Service Rep to Disproportionately Allocate % of Votes	Mgmt		
8.1	Percentage of Votes to Be Assigned - Elect Antonio Carlos Pipponzi as Chairman and Eugenio De Zagottis as Vice Chairman	Mgmt	None	Abstain
	<i>Voter Rationale: Voted for our votes to be equally distributed.</i>			
8.2	Percentage of Votes to Be Assigned - Elect Carlos Pires Oliveira Dias as Director and Jose Sampaio Correa Sobrinho as Alternate	Mgmt	None	Abstain
	<i>Voter Rationale: Voted for our votes to be equally distributed.</i>			
8.3	Percentage of Votes to Be Assigned - Elect Cristiana Almeida Pipponzi as Director and Rosalia Pipponzi Raia De Almeida Prado as Alternate	Mgmt	None	Abstain
	<i>Voter Rationale: Voted for our votes to be equally distributed.</i>			
8.4	Percentage of Votes to Be Assigned - Elect Plinio V. Musetti as Director and Cristiana Ribeiro Sobral Sarian as Alternate	Mgmt	None	Abstain
	<i>Voter Rationale: Voted for our votes to be equally distributed.</i>			
8.5	Percentage of Votes to Be Assigned - Elect Paulo Sergio Coutinho Galvao Filho as Director and Antonio Carlos de Freitas as Alternate	Mgmt	None	Abstain
	<i>Voter Rationale: Voted for our votes to be equally distributed.</i>			
8.6	Percentage of Votes to Be Assigned - Elect Renato Pires Oliveira Dias as Director and Maria Regina Camargo Pires R. do Valle as Alternate	Mgmt	None	Abstain
	<i>Voter Rationale: Voted for our votes to be equally distributed.</i>			
8.7	Percentage of Votes to Be Assigned - Elect Jairo Eduardo Loureiro as Director and Marcelo Bertini de Rezende Barbosa as Alternate	Mgmt	None	Abstain
	<i>Voter Rationale: Voted for our votes to be equally distributed.</i>			
8.8	Percentage of Votes to Be Assigned - Elect Marco Ambrogio Crespi Bonomi as Director and Antonio Sergio Almeida Braga as Alternate	Mgmt	None	Abstain
	<i>Voter Rationale: Voted for our votes to be equally distributed.</i>			
8.9	Percentage of Votes to Be Assigned - Elect Marcelo Jose Ferreira e Silva as Director and Antonio Jose Barbosa Guimaraes as Alternate	Mgmt	None	Abstain
	<i>Voter Rationale: Voted for our votes to be equally distributed.</i>			

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Raia Drogasil SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Elect Director Appointed by Minority Shareholder	SH	None	Do Not Vote
<i>Voter Rationale: No directors have been appointed at the time of voting.</i>				
10	Approve Remuneration of Company's Management	Mgmt	For	For
11	Fix Number of Fiscal Council Members at Three	Mgmt	For	For
12	Elect Fiscal Council Members	Mgmt	For	For
13	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: New slate may not be in shareholders' interests.</i>				
14	Elect Fiscal Council Member Appointed by Minority Shareholder	SH	None	Against
<i>Voter Rationale: No fiscal members have been appointed at the time of voting.</i>				
15	Approve Remuneration of Fiscal Council Members	Mgmt	For	For
16	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

### Raia Drogasil SA

**Meeting Date:** 04/10/2019

**Country:** Brazil

**Meeting Type:** Special

**Primary ISIN:** BRRADLACNOR0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorize Capitalization of Reserves	Mgmt	For	For
2	Amend Article 4 to Reflect Changes in Capital	Mgmt	For	For
3	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	Mgmt	None	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

# MOL Hungarian Oil & Gas Plc

**Meeting Date:** 04/11/2019

**Country:** Hungary

**Meeting Type:** Annual

**Primary ISIN:** HU0000153937

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Use of Electronic Vote Collection Method	Mgmt	For	For
2	Elect Keeper of Minutes, Shareholders to Authenticate Minutes, and Counter of Votes	Mgmt	For	For
3	Approve Standalone and Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
4	Approve Dividends of HUF 142.5 per Share	Mgmt	For	For
5	Approve Company's Corporate Governance Statement	Mgmt	For	For
6	Approve Discharge of Management Board	Mgmt	For	For
7	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
8	Approve Report on Share Repurchase Program Approved at 2018 AGM	Mgmt	For	For
9	Authorize Share Repurchase Program	Mgmt	For	Against
<i>Voter Rationale: We are not supportive of more accumulation of Treasury shares without cancellation.</i>				
10	Elect Sandor Csanyi as Management Board Member	Mgmt	For	For
11	Elect Anthony Radev as Management Board Member	Mgmt	For	For
12	Elect Janos Martonyi as Management Board Member	Mgmt	For	For
13	Elect Talal Al Awfi as Management Board Member	Mgmt	For	For
14	Elect Anett Pandurics as Supervisory Board	Mgmt	For	For
15	Elect Anett Pandurics as Audit Committee Member	Mgmt	For	For
16	Authorize Share Capital Increase by Holders of "A" Series Shares	Mgmt	For	For
17	Authorize Share Capital Increase by Holders of "B" Series Shares	Mgmt	For	For
18	Approve Up to HUF 132.4 Billion Increase in Share Capital with Preemptive Rights; Amend Articles of Association Accordingly	Mgmt	For	For



## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### OTP Bank Nyrt

**Meeting Date:** 04/12/2019

**Country:** Hungary

**Meeting Type:** Annual

**Primary ISIN:** HU0000061726

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, and Allocation of Income	Mgmt	For	For
2	Approve Company's Corporate Governance Statement	Mgmt	For	For
3	Approve Discharge of Management Board	Mgmt	For	For
4	Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5.1	Amend the Articles of Association by Way of a Single Resolution	Mgmt	For	For
5.2	Approve the Amendment of Articles of Association	Mgmt	For	For
6	Approve Election of Employee Representative to Supervisory Board	Mgmt	For	For
7	Amend Remuneration Policy	Mgmt	For	For
8	Approve Remuneration of Management Board, Supervisory Board, and Audit Committee Members	Mgmt	For	For
9	Authorize Share Repurchase Program	Mgmt	For	Against

*Voter Rationale: We do not want any more accumulation of Treasury shares without cancellation.*

### Lojas Renner SA

**Meeting Date:** 04/18/2019

**Country:** Brazil

**Meeting Type:** Annual

**Primary ISIN:** BRLRENACNOR1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2018	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Lojas Renner SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: We are not supportive of cumulative voting.</i>				
5.1	Elect Osvaldo Burgos Schirmer as Independent Director	Mgmt	For	For
5.2	Elect Carlos Fernando Couto de Oliveira Souto as Independent Director	Mgmt	For	For
5.3	Elect Jose Gallo as Director	Mgmt	For	For
5.4	Elect Fabio de Barros Pinheiro as Independent Director	Mgmt	For	For
5.5	Elect Heinz-Peter Elstrodt as Independent Director	Mgmt	For	For
5.6	Elect Thomas Bier Herrmann as Independent Director	Mgmt	For	For
5.7	Elect Juliana Rozenbaum Munemori as Independent Director	Mgmt	For	For
5.8	Elect Christiane Almeida Edington as Independent Director	Mgmt	For	For
5.9	Elect Beatriz Pereira Carneiro Cunha as Director Appointed by Minority Shareholder	SH	None	Do Not Vote
<i>Voter Rationale: Supportive of the incumbent board directors.</i>				
6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Among the Nominees?	Mgmt	None	For
	APPLICABLE ONLY IF CUMULATIVE VOTING IS ADOPTED - If You Vote FOR on Item 6, Votes Will Be Automatically Distributed in Equal % Amongst All Nominees. If You Vote AGST, Contact Your Client Service Rep to Disproportionately Allocate % of Votes	Mgmt		
7.1	Percentage of Votes to Be Assigned - Elect Osvaldo Burgos Schirmer as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Supportive of our votes being equally distributed.</i>				
7.2	Percentage of Votes to Be Assigned - Elect Carlos Fernando Couto de Oliveira Souto as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Supportive of our votes being equally distributed.</i>				
7.3	Percentage of Votes to Be Assigned - Elect Jose Gallo as Director	Mgmt	None	Abstain
<i>Voter Rationale: Supportive of our votes being equally distributed.</i>				

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

# Lojas Renner SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.4	Percentage of Votes to Be Assigned - Elect Fabio de Barros Pinheiro as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Supportive of our votes being equally distributed.</i>				
7.5	Percentage of Votes to Be Assigned - Elect Heinz-Peter Elstrodt as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Supportive of our votes being equally distributed.</i>				
7.6	Percentage of Votes to Be Assigned - Elect Thomas Bier Herrmann as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Supportive of our votes being equally distributed.</i>				
7.7	Percentage of Votes to Be Assigned - Elect Juliana Rozenbaum Munemori as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Supportive of our votes being equally distributed.</i>				
7.8	Percentage of Votes to Be Assigned - Elect Christiane Almeida Edington as Independent Director	Mgmt	None	Abstain
<i>Voter Rationale: Supportive of our votes being equally distributed.</i>				
7.9	Percentage of Votes to Be Assigned - Elect Beatriz Pereira Carneiro Cunha as Director Appointed by Minority Shareholder	Mgmt	None	Abstain
<i>Voter Rationale: Supportive of our votes being equally distributed.</i>				
8	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: Supported the individual elections of the independent directors.</i>				
9	Approve Remuneration of Company's Management	Mgmt	For	For
10	Fix Number of Fiscal Council Members	Mgmt	For	For
11.1	Elect Joarez Jose Picinini as Fiscal Council Member and Ricardo Gus Maltz as Alternate	Mgmt	For	For
11.2	Elect Cristell Lisania Justen as Fiscal Council Member and Roberto Zeller Branchi as Alternate	Mgmt	For	Abstain
<i>Voter Rationale: Candidates in other slate have more experience.</i>				
11.3	Elect Ricardo Zaffari Grechi as Fiscal Council Member and Roberto Frota Decourt as Alternate	Mgmt	For	Abstain
<i>Voter Rationale: Candidates in other slate have more experience.</i>				

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Lojas Renner SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
11.4	Elect Jose Eduardo Moreira Bergo as Fiscal Council Member and Isabel Cristina Bittencourt Santiago as Alternate Appointed by Minority Shareholder	SH	None	For
12	Approve Remuneration of Fiscal Council Members	Mgmt	For	For

### Emaar Properties PJSC

**Meeting Date:** 04/22/2019

**Country:** United Arab Emirates

**Meeting Type:** Annual

**Primary ISIN:** AEE000301011

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Approve Board Report on Company Operations for FY 2018	Mgmt	For	For
2	Approve Auditors' Report on Company Financial Statements for FY 2018	Mgmt	For	For
3	Accept Financial Statements and Statutory Reports for FY 2018	Mgmt	For	For
4	Approve Dividends of AED 0.15 per Share	Mgmt	For	For
5	Approve Remuneration of Non-Executive Directors of AED 7,974,000 for FY 2018	Mgmt	For	For
6	Approve Discharge of Directors for FY 2018	Mgmt	For	For
7	Approve Discharge of Auditors for FY 2018	Mgmt	For	For
8	Ratify Auditors and Fix Their Remuneration for FY 2019	Mgmt	For	For
	Extraordinary Business	Mgmt		
9	Approve Donations for FY 2019 Up to 2 Percent of Average Net Profits of FY 2017 and FY 2018	Mgmt	For	For
10	Cancel the Company's Employees Incentive Shares Ownership Plan was Approved on April 22, 2018	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Banco Santander Chile SA

**Meeting Date:** 04/23/2019

**Country:** Chile

**Meeting Type:** Annual

**Primary ISIN:** CLP1506A1070

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Allocation of Income and Dividends of CLP 1.88 Per Share	Mgmt	For	For
3	Ratify Rodrigo Vergara and Rodrigo Echeñique Gordillo as Directors; Ratify Oscar Von Chrismar Carvajal as Alternate Director	Mgmt	For	For
4	Approve Remuneration of Directors	Mgmt	For	For
5	Appoint PricewaterhouseCoopers Consultores, Auditores y Compania Limitada as Auditors	Mgmt	For	For
6	Designate Fitch and ICR as Risk Assessment Companies	Mgmt	For	For
7	Approve Remuneration and Budget of Directors' Committee and Audit Committee; Receive Directors and Audit Committee's Report	Mgmt	For	For
8	Receive Report Regarding Related-Party Transactions	Mgmt		
9	Transact Other Business (Non-Voting)	Mgmt		

### NOVATEK JSC

**Meeting Date:** 04/23/2019

**Country:** Russia

**Meeting Type:** Annual

**Primary ISIN:** RU000A0DKV55

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt		
1.1	Approve Annual Report and Financial Statements	Mgmt	For	For
1.2	Approve Dividends of RUB 16.81 per Share	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### NOVATEK JSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Elect Nine Directors by Cumulative Voting	Mgmt		
2.1	Elect Andrey Akimov as Director	Mgmt		
2.2	Elect Arnaud Le Foll as Director	Mgmt	None	Against
<i>Voter Rationale: Lack of independence on the board so focusing our votes on the independent nominees.</i>				
2.3	Elect Michael Borrell as Director	Mgmt	None	Against
<i>Voter Rationale: Lack of independence on the board so focusing our votes on the independent nominees.</i>				
2.4	Elect Burckhard Bergmann as Director	Mgmt	None	Against
<i>Voter Rationale: Lack of independence on the board so focusing our votes on the independent nominees.</i>				
2.5	Elect Robert Castaigne as Director	Mgmt	None	For
2.6	Elect Leonid Mikhelson as Director	Mgmt	None	Against
<i>Voter Rationale: Lack of independence on the board so focusing our votes on the independent nominees.</i>				
2.7	Elect Aleksandr Natalenko as Director	Mgmt	None	Against
<i>Voter Rationale: Lack of independence on the board so focusing our votes on the independent nominees.</i>				
2.8	Elect Viktor Orlov as Director	Mgmt	None	For
2.9	Elect Gennady Timchenko as Director	Mgmt		
	Elect Four Members of Audit Commission	Mgmt		
3.1	Elect Olga Belyaeva as Member of Audit Commission	Mgmt	For	For
3.2	Elect Anna Merzlyakova as Member of Audit Commission	Mgmt	For	For
3.3	Elect Igor Ryaskov as Member of Audit Commission	Mgmt	For	For
3.4	Elect Nikolay Shulikin as Member of Audit Commission	Mgmt	For	For
4	Ratify Auditor	Mgmt	For	For
5	Amend Regulations on Remuneration of Directors	Mgmt		
6	Approve Remuneration of Directors	Mgmt		
7	Approve Remuneration of Members of Audit Commission	Mgmt	For	For

### WEG SA

**Meeting Date:** 04/23/2019

**Country:** Brazil

**Meeting Type:** Annual

**Primary ISIN:** BRWEGEACNOR0

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### WEG SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2018	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Approve Remuneration of Company's Management	Mgmt	For	For
4	Elect Fiscal Council Members	Mgmt	For	For
5	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: New slate may not be in shareholders interests</i>				
6	Approve Remuneration of Fiscal Council Members	Mgmt	For	For
7	Designate Newspapers to Publish Company Announcements	Mgmt	For	For

### BBVA Banco Frances SA

**Meeting Date:** 04/24/2019

**Country:** Argentina

**Meeting Type:** Annual/Special

**Primary ISIN:** ARP125991090

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
	Ordinary and Extraordinary Meeting Agenda - Items 2 to 4 and 12 to 16 are	Mgmt		
1	Designate Two Shareholders to Sign Minutes of Meeting	Mgmt	For	For
2	Consider Financial Statements and Statutory Reports	Mgmt	For	For
3	Consider Discharge of Directors, General Manager and Internal Statutory Auditors Committee (Comision Fiscalizadora)	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

# BBVA Banco Frances SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Consider Allocation of Income; Treatment of Results of ARS 13.47 Billion; Allocate ARS 3.86 Billion to Normative Reserve; ARS 1.92 Million to Legal Reserve, ARS 2.41 Billion to Cash Dividend Distribution and ARS 5.28 Billion to Discretionary Reserve	Mgmt	For	Against
<i>Voter Rationale: The company's payouts in recent years have consistently fallen below 30% of net income, and the company has failed to outperform the country's main equity index on a TSR basis in recent years</i>				
5	Approve Remuneration of Directors	Mgmt	For	For
6	Consider Remuneration of Internal Statutory Auditors Committee (Comision Fiscalizadora)	Mgmt	For	For
7	Fix Number of and Elect Directors	Mgmt	For	Against
<i>Voter Rationale: The names of the director candidates are not disclosed</i>				
8	Elect Three Members and Three Alternate Members of Internal Statutory Auditors Committee (Comision Fiscalizadora)	Mgmt	For	For
9	Approve Remuneration of Auditors	Mgmt	For	For
10	Appoint Auditors	Mgmt	For	For
11	Approve Budget of Audit Committee	Mgmt	For	For
12	Consider Preliminary Agreement to Absorb BBVA Frances Valores SA	Mgmt	For	For
13	Change Company Name and Amend Article 1	Mgmt	For	For
14	Amend Article 6	Mgmt	For	Against
<i>Voter Rationale: The company has not disclosed the full text of the proposed changes</i>				
15	Amend Article 15	Mgmt	For	Against
<i>Voter Rationale: The company has not disclosed the full text of the proposed changes</i>				
16	Consolidate Bylaws	Mgmt	For	Against
<i>Voter Rationale: The company has not disclosed the full text of the proposed changes</i>				

## The Chemical Works of Gedeon Richter Plc

**Meeting Date:** 04/24/2019

**Country:** Hungary

**Meeting Type:** Annual

**Primary ISIN:** HU0000123096



## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

# The Chemical Works of Gedeon Richter Plc

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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Use of Electronic Vote Collection Method	Mgmt	For	For
2	Authorize Company to Produce Sound Recording of Meeting Proceedings	Mgmt	For	For
3	Elect Chairman and Other Meeting Officials	Mgmt	For	For
4	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
5	Approve Management Board Report on Company's Operations	Mgmt	For	For
6	Accept Financial Statements and Statutory Reports	Mgmt	For	For
7	Approve Allocation of Income and Dividends of HUF 100 per Share	Mgmt	For	For
8	Approve Company's Corporate Governance Statement	Mgmt	For	For
9	Change Location of Branch Office	Mgmt	For	For
10	Amend Corporate Purpose	Mgmt	For	For
11	Amend Articles of Association Re: Board of Directors	Mgmt	For	For
12	Approve Report on Share Repurchase Program	Mgmt	For	For
13	Authorize Share Repurchase Program	Mgmt	For	For
14	Reelect Csaba Lantos as Management Board Member	Mgmt	For	For
15	Reelect Gabor Gulacsi as Management Board Member	Mgmt	For	For
16	Elect Gyorgy Bagdy as Management Board Member	Mgmt	For	For
17	Approve Remuneration of Management Board Members	Mgmt	For	For
18	Approve Remuneration of Supervisory Board Members	Mgmt	For	For
19	Ratify PricewaterhouseCoopers Auditing Ltd. as Auditor	Mgmt	For	For
20	Approve Auditor's Remuneration	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### DP World Plc

**Meeting Date:** 04/25/2019

**Country:** United Arab Emirates

**Meeting Type:** Annual

**Primary ISIN:** AEDFXA0M6V00

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Ordinary Business	Mgmt		
1	Accept Financial Statements and Statutory Reports for FY 2018	Mgmt	For	For
2	Approve Final Dividend of USD 0.43 Per Share for FY 2018	Mgmt	For	For
3	Reelect Sultan Ahmed Bin Sulayem as Director	Mgmt	For	For
4	Reelect Yuvraj Narayan as Director	Mgmt	For	For
5	Reelect Deepak Parekh as Director	Mgmt	For	For
6	Reelect Robert Woods as Director	Mgmt	For	For
7	Reelect Mark Russell as Director	Mgmt	For	For
8	Reelect Abdulla Ghobash as Director	Mgmt	For	For
9	Reelect Nadya Kamali as Director	Mgmt	For	For
10	Reelect Mohamed Al Suwaidi as Director	Mgmt	For	For
11	Reappoint KPMG LLP as Auditors	Mgmt	For	For
12	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For
13	Authorize Share Issuance with Preemptive Rights	Mgmt	For	For
14	Authorize Share Repurchase Program	Mgmt	For	For
	Extraordinary Business	Mgmt		
15	Eliminate Preemptive Rights Pursuant to Item 13 Above	Mgmt	For	For
16	Authorize Cancellation of Repurchased Shares	Mgmt	For	For
17	Adopt New Articles of Association	Mgmt	For	For

### Petroleo Brasileiro SA

**Meeting Date:** 04/25/2019

**Country:** Brazil

**Meeting Type:** Annual/Special

**Primary ISIN:** BRPETRACNPR6

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

# Petroleo Brasileiro SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
	Annual General Meeting	Mgmt		
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2018	Mgmt	For	For
2	Approve Capital Budget	Mgmt	For	For
3	Approve Allocation of Income and Dividends	Mgmt	For	For
4	Dismiss Director	Mgmt	For	Against
<i>Voter Rationale: Negatively affects the board independence level with no rationale provided.</i>				
5.1	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: Negatively affects the board independence level with no rationale provided.</i>				
5.2	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Amended slate may not be in shareholders' interests.</i>				
5.3	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Among the Nominees?	Mgmt	None	For
6	Elect Eduardo Bacellar Leal Ferreira as Board Chairman	Mgmt	For	For
7a.1	Elect Fiscal Council Members	Mgmt	For	Against
<i>Voter Rationale: Concentrating votes on minority shareholder fiscal council candidate.</i>				
7a.2	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Amended slate may not be in shareholders' interests.</i>				
7b	Elect Marcelo Gasparino da Silva as Fiscal Council Member and Patricia Valente Stierli as Alternate Appointed by Minority Shareholder	SH	None	For
8	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	For
	Extraordinary General Meeting	Mgmt		
1	Amend Articles and Consolidate Bylaws	Mgmt	For	Against
<i>Voter Rationale: Some of the proposed amendments negatively affect shareholders' rights.</i>				

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Petroleo Brasileiro SA

**Meeting Date:** 04/25/2019

**Country:** Brazil

**Meeting Type:** Annual

**Primary ISIN:** BRPETRACNPR6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Preferred ADR Holders	Mgmt		
7	Elect Daniel Alves Ferreira as Fiscal Council Member and Aloisio Macario Ferreira de Souza as Alternate Appointed by Preferred Shareholder	SH	None	For

### PT Astra International Tbk

**Meeting Date:** 04/25/2019

**Country:** Indonesia

**Meeting Type:** Annual

**Primary ISIN:** ID1000122807

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	Mgmt	For	For
2	Accept Financial Statements and Statutory Reports	Mgmt	For	For
3	Approve Allocation of Income	Mgmt	For	For
4	Approve Changes in Board of Company and Approve Remuneration of Directors and Commissioners	Mgmt	For	For
5	Approve Auditors	Mgmt	For	For

### YPF SA

**Meeting Date:** 04/26/2019

**Country:** Argentina

**Meeting Type:** Annual/Special

**Primary ISIN:** ARP9897X1319

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### YPF SA

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Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
	Ordinary and Extraordinary Meeting Agenda - Items 2, 17 to 20 are Extraordinary	Mgmt		
1	Designate Two Shareholders to Sign Minutes of Meeting	Mgmt	For	For
2	Approve Exemption from Preemptive Offer of Shares to Shareholders Pursuant to Article 67 of Law No. 26,831 in Relation to Repurchase of Company's Shares Related to Creation of Long Term Compensation Plan	Mgmt	For	For
3	Consider Individual and Consolidated Financial Statements and Statutory Reports	Mgmt	For	For
4	Approve Allocation of Income; Constitution of Reserves; Dividend Distribution	Mgmt	For	For
5	Approve Remuneration of Auditors for FY 2018	Mgmt	For	For
6	Approve Auditors for FY 2019 and Fix Their Remuneration	Mgmt	For	For
7	Consider Discharge of Directors and Members of Internal Statutory Auditors Committee (Comision Fiscalizadora)	Mgmt	For	For
8	Approve Remuneration of Directors	Mgmt	For	For
9	Approve Remuneration of Internal Statutory Auditors Committee (Comision Fiscalizadora)	Mgmt	For	For
10	Fix Number of Members of Internal Statutory Auditors Committee (Comision Fiscalizadora) and Alternates	Mgmt	For	For
11	Elect One Member of Internal Statutory Auditors Committee (Comision Fiscalizadora) and Alternate for Class A Shares	Mgmt		
12	Elect One Member of Internal Statutory Auditors Committee (Comision Fiscalizadora) and Alternate for Class D Shares	Mgmt	For	For
13	Fix Number of Directors and Alternates	Mgmt	For	For
14	Elect One Director and Alternate for Class A Shares and Determination of their Tenure	Mgmt		
15	Elect Directors and Their Alternates for Class D Shares and Determination of their Tenure	Mgmt	For	For
16	Authorize Remuneration of Directors and Members of Internal Statutory Auditors Committee (Comision Fiscalizadora) for FY 2019	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### YPF SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
17	Consider Absorption of Bajo del Toro I SRL and Bajo del Toro II SRL	Mgmt	For	For
18	Consider Absorption Balance Sheet of YPF SA and Consolidated Balance Sheet of YPF SA, Bajo del Toro I SRL and Bajo del Toro II SRL	Mgmt	For	For
19	Consider Preliminary Absorption Agreement and Absorption Prospectus	Mgmt	For	For
20	Authorize to Sign Definitive Agreement of Absorption in Name and Representation of Company	Mgmt	For	For

### B3 SA-Brasil, Bolsa, Balcao

**Meeting Date:** 04/29/2019

**Country:** Brazil

**Meeting Type:** Special

**Primary ISIN:** BRB3SAACNOR6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Reflect Changes in Capital	Mgmt	For	For
2	Amend Articles Re: Board of Directors	Mgmt	For	For
3	Amend Articles	Mgmt	For	For
4	Amend Article 76	Mgmt	For	Against
<i>Voter Rationale: Does not cover all elements required by the CVM.</i>				
5	Amend Article 79	Mgmt	For	For
6	Amend Articles Re: Terminology and Renumbering of Articles	Mgmt	For	For
7	Consolidate Bylaws	Mgmt	For	For
8	Amend Restricted Stock Plan	Mgmt	For	Against
<i>Voter Rationale: High discretionary element to the plan as well as a lack of disclosure around the performance conditions.</i>				

### B3 SA-Brasil, Bolsa, Balcao

**Meeting Date:** 04/29/2019

**Country:** Brazil

**Meeting Type:** Annual

**Primary ISIN:** BRB3SAACNOR6

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### B3 SA-Brasil, Bolsa, Balcao

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2018	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at 11	Mgmt	For	For
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: We are not supportive of cumulative voting.</i>				
5	Elect Directors	Mgmt	For	For
6	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Amended slate may not be in shareholders' interests.</i>				
7	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Among the Nominees?	Mgmt	None	For
	APPLICABLE ONLY IF CUMULATIVE VOTING IS ADOPTED - If You Vote FOR on Item 7, Votes Will Be Automatically Distributed in Equal % Amongst All Nominees. If You Vote AGST, Contact Your Client Service Rep to Disproportionately Allocate % of Votes	Mgmt		
8.1	Percentage of Votes to Be Assigned - Elect Ana Carla Abrao Costa as Director	Mgmt	None	For
8.2	Percentage of Votes to Be Assigned - Elect Antonio Carlos Quintella as Director	Mgmt	None	For
8.3	Percentage of Votes to Be Assigned - Elect Cassiano Ricardo Scarpelli as Director	Mgmt	None	For
8.4	Percentage of Votes to Be Assigned - Elect Claudia Farkouh Prado as Director	Mgmt	None	For
8.5	Percentage of Votes to Be Assigned - Elect Edgar da Silva Ramos as Director	Mgmt	None	For
8.6	Percentage of Votes to Be Assigned - Elect Eduardo Mazzilli de Vassimon as Director	Mgmt	None	For
8.7	Percentage of Votes to Be Assigned - Elect Florian Bartunek as Director	Mgmt	None	For
8.8	Percentage of Votes to Be Assigned - Elect Guilherme Affonso Ferreira as Director	Mgmt	None	For
8.9	Percentage of Votes to Be Assigned - Elect Jose de Menezes Berenguer Neto as Director	Mgmt	None	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### B3 SA-Brasil, Bolsa, Balcão

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.10	Percentage of Votes to Be Assigned - Elect Jose Lucas Ferreira de Melo as Director	Mgmt	None	For
8.11	Percentage of Votes to Be Assigned - Elect Jose Roberto Machado Filho as Director	Mgmt	None	For
9	Ratify Remuneration of Company's Management for 2018	Mgmt	For	For
10	Approve Remuneration of Directors	Mgmt	For	For
11	Approve Remuneration of Company's Management	Mgmt	For	For
12	Do You Wish to Request Installation of a Fiscal Council, Under the Terms of Article 161 of the Brazilian Corporate Law?	Mgmt	None	For
13	Elect Fiscal Council Members	Mgmt	For	For
14	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against

*Voter Rationale: Amended slate may not be in shareholders' interests.*

15	Approve Remuneration of Fiscal Council Members	Mgmt	For	For
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### Equatorial Energia SA

**Meeting Date:** 04/30/2019

**Country:** Brazil

**Meeting Type:** Annual

**Primary ISIN:** BREQTLACNOR0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2018	Mgmt	For	For
2	Accept Management Statements for Fiscal Year Ended Dec. 31, 2018	Mgmt	For	For
3	Approve Allocation of Income	Mgmt	For	For
4	Elect Directors	Mgmt	For	For
5	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against

*Voter Rationale: Amended slate may not be in shareholders' interests.*



## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

# Equatorial Energia SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Among the Nominees?  APPLICABLE ONLY IF CUMULATIVE VOTING IS ADOPTED - If You Vote FOR on Item 6, Votes Will Be Automatically Distributed in Equal % Amongst All Nominees. If You Vote AGST, Contact Your Client Service Rep to Disproportionately Allocate % of Votes	Mgmt	None	For
7.1	Percentage of Votes to Be Assigned - Elect Firmino Ferreira Sampaio Neto as Director	Mgmt	None	For
7.2	Percentage of Votes to Be Assigned - Elect Guilherme Mexias Ache as Director	Mgmt	None	For
7.3	Percentage of Votes to Be Assigned - Elect Carlos Augusto Leoni Piani as Director	Mgmt	None	For
7.4	Percentage of Votes to Be Assigned - Elect Paulo Jeronimo Bandeira de Mello Pedrosa as Director	Mgmt	None	For
7.5	Percentage of Votes to Be Assigned - Elect Luis Henrique de Moura Goncalves as Director	Mgmt	None	For
7.6	Percentage of Votes to Be Assigned - Elect Tania Sztamfater Chocolat as Director	Mgmt	None	For
7.7	Percentage of Votes to Be Assigned - Elect Marcos Martins Pinheiro as Director	Mgmt	None	For
8	Elect Fiscal Council Members	Mgmt	For	For
9	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<hr/> <i>Voter Rationale: Amended slate may not be in shareholders interests.</i>				
10	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	For
11	Install Fiscal Council	Mgmt	For	For
12	Fix Number of Fiscal Council Members at Three	Mgmt	For	For
13	Fix Number of Directors at Seven	Mgmt	For	For
14	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<hr/> <i>Voter Rationale: We are not supportive of cumulative voting.</i>				
15	Approve Characterization of Independent Directors	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Klabin SA

**Meeting Date:** 04/30/2019

**Country:** Brazil

**Meeting Type:** Annual

**Primary ISIN:** BRKLBNACNPR9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for Unit Holders	Mgmt		
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2018	Mgmt	For	For
2	Approve Allocation of Income and Dividends	Mgmt	For	For
3	Fix Number of Directors at 13	Mgmt	For	For
4	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: We are not supportive of cumulative voting.</i>				
5.1	Elect Daniel Miguel Klabin as Director and Amanda Klabin Tkacz as Alternate	Mgmt	For	For
5.2	Elect Armando Klabin as Director and Bernardo Klabin as Alternate	Mgmt	For	For
5.3	Elect Pedro Oliva Marcilio de Sousa as Director and Alberto Klabin as Alternate	Mgmt	For	For
5.4	Elect Jose Luis de Salles Freire as Director and Francisco Lafer Pati as Alternate	Mgmt	For	For
5.5	Elect Francisco Amaury Olsen as Director and Eduardo Lafer Piva as Alternate	Mgmt	For	For
5.6	Elect Israel Klabin as Director and Celso Lafer as Alternate	Mgmt	For	For
5.7	Elect Paulo Sergio Coutinho Galvao Filho as Director and Vivian do Valle S. L. Mikui as Alternate	Mgmt	For	For
5.8	Elect Roberto Klabin Martin Xavier as Director and Lilia Klabin Levine as Alternate	Mgmt	For	For
5.9	Elect Roberto Luiz Leme Klabin as Director and Marcelo Bertini de Rezende Barbosa as Alternate	Mgmt	For	For
5.10	Elect Joaquim Pedro Monteiro de Carvalho Collor de Mello as Director and Camilo Marcantonio Junior as Alternate	Mgmt	For	For
5.11	Elect Sergio Francisco Monteiro de Carvalho Guimaraes as Director and Olavo Egydio Monteiro de Carvalho as Alternate	Mgmt	For	For
5.12	Elect Vera Lafer as Director and Vera Lafer Lorch Cury as Alternate	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Klabin SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.13	Elect Amaury Guilherme Bier as Director and Luis Eduardo Pereira de Carvalho as Alternate	Mgmt	For	For
6	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Among the Nominees?  APPLICABLE ONLY IF CUMULATIVE VOTING IS ADOPTED - If You Vote FOR on Item 6, Votes Will Be Automatically Distributed in Equal % Amongst All Nominees. If You Vote AGST, Contact Your Client Service Rep to Disproportionately Allocate % of Votes	Mgmt	None	For
7.1	Percentage of Votes to Be Assigned - Elect Daniel Miguel Klabin as Director and Amanda Klabin Tkacz as Alternate	Mgmt	None	For
7.2	Percentage of Votes to Be Assigned - Elect Armando Klabin as Director and Bernardo Klabin as Alternate	Mgmt	None	For
7.3	Percentage of Votes to Be Assigned - Elect Pedro Oliva Marcilio de Sousa as Director and Alberto Klabin as Alternate	Mgmt	None	For
7.4	Percentage of Votes to Be Assigned - Elect Jose Luis de Salles Freire as Director and Francisco Lafer Pati as Alternate	Mgmt	None	For
7.5	Percentage of Votes to Be Assigned - Elect Francisco Amaury Olsen as Director and Eduardo Lafer Piva as Alternate	Mgmt	None	For
7.6	Percentage of Votes to Be Assigned - Elect Israel Klabin as Director and Celso Lafer as Alternate	Mgmt	None	For
7.7	Percentage of Votes to Be Assigned - Elect Paulo Sergio Coutinho Galvao Filho as Director and Vivian do Valle S. L. Mikui as Alternate	Mgmt	None	For
7.8	Percentage of Votes to Be Assigned - Elect Roberto Klabin Martin Xavier as Director and Lilia Klabin Levine as Alternate	Mgmt	None	For
7.9	Percentage of Votes to Be Assigned - Elect Roberto Luiz Leme Klabin as Director and Marcelo Bertini de Rezende Barbosa as Alternate	Mgmt	None	For
7.10	Percentage of Votes to Be Assigned - Elect Joaquim Pedro Monteiro de Carvalho Collor de Mello as Director and Camilo Marcantonio Junior as Alternate	Mgmt	None	For
7.11	Percentage of Votes to Be Assigned - Elect Sergio Francisco Monteiro de Carvalho Guimaraes as Director and Olavo Egydio Monteiro de Carvalho as Alternate	Mgmt	None	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Klabin SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7.12	Percentage of Votes to Be Assigned - Elect Vera Lafer as Director and Vera Lafer Lorch Cury as Alternate	Mgmt	None	For
7.13	Percentage of Votes to Be Assigned - Elect Amaury Guilherme Bier as Director and Luis Eduardo Pereira de Carvalho as Alternate	Mgmt	None	For
8	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: No nominees have been submitted at the time of voting.</i>				
9	As a Preferred Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Against
<i>Voter Rationale: No nominees have been submitted at the time of voting.</i>				
10.1	Elect Mauro Gentile Rodrigues da Cunha as Director Appointed by Preferred Shareholder	SH	None	For
10.2	Elect Marcelo Gasparino da Silva as Alternate Director Appointed by Preferred Shareholder	SH	None	Against
<i>Voter Rationale: Supportive of Joao who is currently the shareholder's preferred candidate.</i>				
10.3	Elect Joao Verner Juenemann as Alternate Director Appointed by Preferred Shareholder	SH	None	For
11	In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Both Classes?	Mgmt	None	For
12	Elect Fiscal Council Members	Mgmt	For	For
13	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Amended slate may not be in shareholders interest.</i>				
14	Elect Louise Barsi as Fiscal Council Member and Geraldo Affonso Ferreira as Alternate Appointed by Preferred Shareholder	SH	None	For
15	Approve Remuneration of Company's Management	Mgmt	For	For
16	Approve Remuneration of Fiscal Council Members	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Klabin SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
17	Elect Mauricio Aquino Halewicz as Fiscal Council Member and Maria Carmen Westerlund Montera as Alternate Appointed by Minority Shareholder	SH	None	For

### Lojas Renner SA

**Meeting Date:** 04/30/2019

**Country:** Brazil

**Meeting Type:** Special

**Primary ISIN:** BRLRENACNOR1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorize Capitalization of Reserves	Mgmt	For	For
2	Authorize Bonus Issue	Mgmt	For	For
3	Approve Increase in Authorized Capital	Mgmt	For	For
4	Amend Articles 5 and 6 to Reflect Changes in Share Capital and Authorized Capital Respectively	Mgmt	For	For

### Vale SA

**Meeting Date:** 04/30/2019

**Country:** Brazil

**Meeting Type:** Annual/Special

**Primary ISIN:** BRVALEACNOR0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
	Special Meeting Agenda	Mgmt		
1	Amend Articles	Mgmt	For	For
	Annual Meeting Agenda	Mgmt		
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2018	Mgmt	For	Against

*Voter Rationale: Material concerns and ongoing investigations as a result of the dam collapse*

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Vale SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Capital Budget and Allocation of Income	Mgmt	For	For
27	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	For
28	Elect Directors	Mgmt	For	Against
<i>Voter Rationale: Governance concerns with the incumbent directors following the mine collapse</i>				
29	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Amended slate may not be in shareholders' interests.</i>				
30	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Among the Nominees?	Mgmt	None	Abstain
<i>Voter Rationale: Governance concerns with the incumbent directors following the mine collapse</i>				
	APPLICABLE ONLY IF CUMULATIVE VOTING IS ADOPTED - If You Vote FOR on Item 29, Votes Will Be Automatically Distributed in Equal % Amongst All Nominees. If You Vote AGST, Contact Your Client Service Rep to Disproportionately Allocate % of Votes	Mgmt		
31.1	Percentage of Votes to Be Assigned - Elect Marcio Hamilton Ferreira as Director and Gilmar Dalilo Cezar Wanderley as Alternate	Mgmt	None	Abstain
<i>Voter Rationale: Governance concerns with the incumbent directors following the mine collapse</i>				
31.2	Percentage of Votes to Be Assigned - Elect Marcel Juviniانو Barros as Director and Marcia Fragoso Soares as Alternate	Mgmt	None	Abstain
<i>Voter Rationale: Governance concerns with the incumbent directors following the mine collapse</i>				
31.3	Percentage of Votes to Be Assigned - Elect Jose Mauricio Pereira Coelho as Director and Arthur Prado Silva as Alternate	Mgmt	None	Abstain
<i>Voter Rationale: Governance concerns with the incumbent directors following the mine collapse</i>				
31.4	Percentage of Votes to Be Assigned - Elect Marcelo Augusto Dutra Labuto as Director and Ivan Luiz Modesto Schara as Alternate	Mgmt	None	Abstain
<i>Voter Rationale: Governance concerns with the incumbent directors following the mine collapse</i>				
31.5	Percentage of Votes to Be Assigned - Elect Oscar Augusto de Camargo Filho as Director and Yoshitomo Nishimitsu as Alternate	Mgmt	None	Abstain
<i>Voter Rationale: Governance concerns with the incumbent directors following the mine collapse</i>				
31.6	Percentage of Votes to Be Assigned - Elect Toshiya Asahi as Director and Hugo Serrado Stoffel as Alternate	Mgmt	None	Abstain
<i>Voter Rationale: Governance concerns with the incumbent directors following the mine collapse</i>				

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Vale SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
31.7	Percentage of Votes to Be Assigned - Elect Fernando Jorge Buso Gomes as Director and Johan Albino Ribeiro as Alternate	Mgmt	None	Abstain
<i>Voter Rationale: Governance concerns with the incumbent directors following the mine collapse</i>				
31.8	Percentage of Votes to Be Assigned - Elect Eduardo de Oliveira Rodrigues Filho as Director and Respective Alternate	Mgmt	None	Abstain
<i>Voter Rationale: Governance concerns with the incumbent directors following the mine collapse</i>				
31.9	Percentage of Votes to Be Assigned - Elect Jose Luciano Duarte Penido as Director and Respective Alternate	Mgmt	None	Abstain
<i>Voter Rationale: Governance concerns with the incumbent directors following the mine collapse</i>				
31.10	Percentage of Votes to Be Assigned - Elect Sandra Maria Guerra de Azevedo as Director and Respective Alternate	Mgmt	None	Abstain
<i>Voter Rationale: Governance concerns with the incumbent directors following the mine collapse</i>				
31.11	Percentage of Votes to Be Assigned - Elect Isabella Saboya de Albuquerque as Director and Adriano Cives Seabra as Alternate	Mgmt	None	Abstain
<i>Voter Rationale: Governance concerns with the incumbent directors following the mine collapse</i>				
31.12	Percentage of Votes to Be Assigned - Elect Clarissa de Araujo Lins as Director and Respective Alternate	Mgmt	None	Abstain
<i>Voter Rationale: Governance concerns with the incumbent directors following the mine collapse</i>				
32	Elect Patricia Gracindo Marques de Assis Bentes and Marcelo Gasparino da Silva as Board Members Appointed by Minority Shareholder	SH	None	For
33	In Case Cumulative Voting Is Adopted, Do You Wish Distribute Your Full Position to the Above Nominee?	Mgmt	None	For
35	As an Ordinary Shareholder, Would You like to Request a Separate Minority Election of a Member of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	Mgmt	None	Abstain
<i>Voter Rationale: No nominee has been put forward at the time of voting.</i>				
36	In Case Neither Class of Shares Reaches the Minimum Quorum Required by the Brazilian Corporate Law to Elect a Board Representative in Separate Elections, Would You Like to Use Your Votes to Elect the Candidate with More Votes to Represent Both Classes?	Mgmt	None	Abstain
<i>Voter Rationale: No nominee has been put forward at the time of voting.</i>				

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Vale SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
37	Elect Fiscal Council Members	Mgmt	For	Abstain
<i>Voter Rationale: Focusing votes on minority shareholder representatives</i>				
38	In Case One of the Nominees Leaves the Fiscal Council Slate Due to a Separate Minority Election, as Allowed Under Articles 161 and 240 of the Brazilian Corporate Law, May Your Votes Still Be Counted for the Proposed Slate?	Mgmt	None	Against
<i>Voter Rationale: Amended slate may not be in shareholders' interests</i>				
39	Elect Raphael Manhaes Martins as Fiscal Council Member and Gaspar Carreira Junior as Alternate Appointed by Minority Shareholder	SH	None	For
40	Approve Remuneration of Company's Management and Fiscal Council	Mgmt	For	Against
<i>Voter Rationale: Only 10% of remuneration is linked to ESG and reputational events</i>				

### Powszechna Kasa Oszczednosci Bank Polski SA

**Meeting Date:** 05/06/2019

**Country:** Poland

**Meeting Type:** Annual

**Primary ISIN:** PLPKO0000016

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Open Meeting	Mgmt		
2	Elect Meeting Chairman	Mgmt	For	For
3	Acknowledge Proper Convening of Meeting	Mgmt		
4	Approve Agenda of Meeting	Mgmt	For	For
5	Receive Financial Statements and Management Board Proposal on Allocation of Income and Covering of Loss from Previous Years	Mgmt		
6	Receive Management Board Report on Company's and Group's Operations, Consolidated Financial Statements	Mgmt		
7	Receive Supervisory Board Report	Mgmt		
8.1	Approve Financial Statements	Mgmt	For	For
8.2	Approve Management Board Report on Company's and Group's Operations	Mgmt	For	For



## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

# Powszechna Kasa Oszczednosci Bank Polski SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.3	Approve Consolidated Financial Statements	Mgmt	For	For
8.4	Approve Supervisory Board Report	Mgmt	For	For
8.5	Approve Allocation of Income and Dividends of PLN 1.33 per Share; Approve Treatment of Net Loss from Previous Years	Mgmt	For	For
8.6	Approve Terms of Dividend Payment	Mgmt	For	For
8.7a	Approve Discharge of Zbigniew Jagiello (CEO)	Mgmt	For	For
8.7b	Approve Discharge of Rafal Antczak (Deputy CEO)	Mgmt	For	For
8.7c	Approve Discharge of Rafal Kozlowski (Deputy CEO)	Mgmt	For	For
8.7d	Approve Discharge of Maks Kraczkowski (Deputy CEO)	Mgmt	For	For
8.7e	Approve Discharge of Mieczyslaw Krol (Deputy CEO)	Mgmt	For	For
8.7f	Approve Discharge of Adam Marciniak (Deputy CEO)	Mgmt	For	For
8.7g	Approve Discharge of Piotr Mazur (Deputy CEO)	Mgmt	For	For
8.7h	Approve Discharge of Jakub Papierski (Deputy CEO)	Mgmt	For	For
8.7i	Approve Discharge of Jan Rosciszewski (Deputy CEO)	Mgmt	For	For
8.8a	Approve Discharge of Piotr Sadownik (Supervisory Chairman)	Mgmt	For	For
8.8b	Approve Discharge of Grazyna Ciurzynska (Supervisory Deputy Chairman)	Mgmt	For	For
8.8c	Approve Discharge of Zbigniew Hajlasz (Supervisory Board Secretary)	Mgmt	For	For
8.8d	Approve Discharge of Mariusz Andrzejewski (Supervisory Board Member)	Mgmt	For	For
8.8e	Approve Discharge of Miroslaw Barszcz (Supervisory Board Member)	Mgmt	For	For
8.8f	Approve Discharge of Adam Budnikowski (Supervisory Board Member)	Mgmt	For	For
8.8g	Approve Discharge of Wojciech Jasinski (Supervisory Board Member)	Mgmt	For	For
8.8h	Approve Discharge of Andrzej Kisielewicz (Supervisory Board Member)	Mgmt	For	For
8.8i	Approve Discharge of Elzbieta Maczynska-Ziemacka (Supervisory Board Member)	Mgmt	For	For
8.8j	Approve Discharge of Janusz Ostaszewski (Supervisory Board Member)	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Powszechna Kasa Oszczednosci Bank Polski SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.8k	Approve Discharge of Jerzy Paluchniak (Supervisory Board Member)	Mgmt	For	For
9	Receive Supervisory Board Report on Remuneration Policy and Compliance with Corporate Governance Principles	Mgmt		
10.1	Recall Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: Nominee details have not been disclosed.</i>				
10.2	Elect Supervisory Board Member	Mgmt	For	Against
<i>Voter Rationale: Nominee details have not been disclosed.</i>				
11	Close Meeting	Mgmt		

### China Petroleum & Chemical Corp.

**Meeting Date:** 05/09/2019

**Country:** China

**Meeting Type:** Annual

**Primary ISIN:** CNE1000002Q2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve 2018 Financial Reports	Mgmt	For	For
4	Approve 2018 Profit Distribution Plan	Mgmt	For	For
5	Approve Interim Profit Distribution Plan	Mgmt	For	For
6	Approve PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as External Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7	Approve Issuance of Debt Financing Instruments	Mgmt	For	Against
<i>Voter Rationale: Lack of disclosure on the details of the debt financing agreement</i>				
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>				

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### China Petroleum & Chemical Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Amend Articles of Association and Authorize Secretary to the Board to Represent Sinopec Corp. in Handling Relevant Formalities for Amendments	Mgmt	For	For

### X5 Retail Group NV

**Meeting Date:** 05/10/2019

**Country:** Netherlands

**Meeting Type:** Annual

**Primary ISIN:** US98387E2054

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for GDR Holders	Mgmt		
1	Open Meeting	Mgmt		
2	Receive Report of Management Board (Non-Voting)	Mgmt		
3.A	Discuss Remuneration Report	Mgmt		
3.B	Receive Explanation on Company's Dividend Policy	Mgmt		
3.C	Adopt Financial Statements and Statutory Reports	Mgmt	For	For
3.D	Approve Dividends of RUB 92.06 per Share	Mgmt	For	For
4	Approve Discharge of Management Board	Mgmt	For	For
5	Approve Discharge of Supervisory Board	Mgmt	For	For
6.A	Reelect Igor Shekhterman to Management Board	Mgmt	For	For
6.B	Reelect Frank Lhoest to Management Board	Mgmt	For	For
6.C	Elect Quinten Peer to Management Board	Mgmt	For	For
7.A	Reelect Stephan DuCharme to Supervisory Board	Mgmt	For	For
7.B	Reelect Petr Demchenkov to Supervisory Board	Mgmt	For	For
7.C	Reelect Geoff King to Supervisory Board	Mgmt	For	For
7.D	Reelect Michael Kuchment to Supervisory Board	Mgmt	For	For
7.E	Elect Alexander Torbakhov to Supervisory Board	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### X5 Retail Group NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.A	Approve Remuneration of Supervisory Board	Mgmt	For	Against
	<i>Voter Rationale: Share based remuneration for supervisory board directors is against best practice as it compromises their independence.</i>			
8.B	Approve Restricted Stock Grants to Supervisory Board Members (Tranche 9)	Mgmt	For	For
8.C	Approve Restricted Stock Grants to Supervisory Board Members (Tranche 10)	Mgmt	For	Against
	<i>Voter Rationale: Share based remuneration for supervisory board directors is against best practice as it compromises their independence.</i>			
9	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	Mgmt	For	For
10	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For
11	Authorize Repurchase of up to 10 Percent of Issued Share Capital	Mgmt	For	For
12	Amend Articles of Association	Mgmt	For	For
13	Appoint Ernst & Young as Auditors	Mgmt	For	For
14	Close Meeting	Mgmt		

### Midea Group Co. Ltd.

**Meeting Date:** 05/13/2019

**Country:** China

**Meeting Type:** Annual

**Primary ISIN:** CNE100001QQ5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Financial Statements	Mgmt	For	For
4	Approve Annual Report and Summary	Mgmt	For	For
5	Approve Shareholder Return Plan	Mgmt	For	For
6	Approve Profit Distribution	Mgmt	For	For
7	Approve Draft and Summary on Stock Option Incentive Plan	Mgmt	For	For
8	Approve Methods to Assess the Performance of Stock Option Incentive Plan Participants	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Midea Group Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve Authorization of the Board to Handle All Related Matters to Stock Option Incentive Plan	Mgmt	For	For
10	Approve Draft and Summary on Performance Share Incentive Plan	Mgmt	For	For
11	Approve Methods to Assess the Performance of Performance Share Incentive Plan Participants	Mgmt	For	For
12	Approve Authorization of the Board to Handle All Related Matters to Performance Share Incentive Plan	Mgmt	For	For
13	Approve Draft and Summary on Fifth Phase Share Purchase Plan	Mgmt	For	For
14	Approve Authorization of the Board to Handle All Related Matters to Fifth Phase Share Purchase Plan	Mgmt	For	For
15	Approve Draft and Summary on Second Phase Share Purchase Plan	Mgmt	For	For
16	Approve Authorization of the Board to Handle All Related Matters to Second Phase Share Purchase Plan	Mgmt	For	For
17	Approve Provision of Guarantee	Mgmt	For	For
18	Approve Report on Foreign Exchange Derivatives Business	Mgmt	For	For
19	Approve Use of Idle Own Funds to Conduct Entrusted Asset Management	Mgmt	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>				
20	Approve Related-party Transaction	Mgmt	For	For
21	Approve to Appoint Auditor	Mgmt	For	For

### Tencent Holdings Limited

**Meeting Date:** 05/15/2019

**Country:** Cayman Islands

**Meeting Type:** Annual

**Primary ISIN:** KYG875721634

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Tencent Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3a	Elect Jacobus Petrus (Koos) Bekker as Director	Mgmt	For	For
3b	Elect Ian Charles Stone as Director	Mgmt	For	For
3c	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>				

### Tencent Holdings Limited

**Meeting Date:** 05/15/2019

**Country:** Cayman Islands

**Meeting Type:** Special

**Primary ISIN:** KYG875721634

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Refreshment of Scheme Mandate Limit Under the Share Option Scheme	Mgmt	For	Against
<i>Voter Rationale: There is an absence of challenging performance criteria and meaningful vesting periods and directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>				

### PT Bank Mandiri (Persero) Tbk

**Meeting Date:** 05/16/2019

**Country:** Indonesia

**Meeting Type:** Annual

**Primary ISIN:** ID1000095003

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### PT Bank Mandiri (Persero) Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, Annual Report, Report of the Partnership and Community Development Program (PCDP), and Discharge of Directors and Commissioners	Mgmt	For	For
2	Approve Allocation of Income	Mgmt	For	For
3	Approve Remuneration and Tantiem of Directors and Commissioners	Mgmt	For	For
4	Appoint Auditors of the Company and the Partnership and Community Development Program (PCDP)	Mgmt	For	For
5	Approve Changes in Board of Company	Mgmt	For	For

### AIA Group Limited

**Meeting Date:** 05/17/2019

**Country:** Hong Kong

**Meeting Type:** Annual

**Primary ISIN:** HK0000069689

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2A	Approve Special Dividend	Mgmt	For	For
2B	Approve Final Dividend	Mgmt	For	For
3	Elect Swee-Lian Teo as Director	Mgmt	For	For
4	Elect Narongchai Akrasanee as Director	Mgmt	For	For
5	Elect George Yong-Boon Yeo Director	Mgmt	For	For
6	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
7A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For
7B	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7C	Approve Allotment and Issuance of Additional Shares Under the Restricted Share Unit Scheme	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### AIA Group Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8	Approve Increase in Rate of Directors' Fees	Mgmt	For	For
9	Amend Articles of Association	Mgmt	For	For

### Equatorial Energia SA

**Meeting Date:** 05/17/2019

**Country:** Brazil

**Meeting Type:** Special

**Primary ISIN:** BREQTLACNOR0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Authorize Capitalization of Reserves	Mgmt	For	For
2	Approve Capital Increase Re: Share Option Plan	Mgmt	For	For
3	Amend Article 6 to Reflect Changes in Capital	Mgmt	For	For
4	Consolidate Bylaws	Mgmt	For	For

### Industrial & Commercial Bank of China Limited

**Meeting Date:** 05/20/2019

**Country:** China

**Meeting Type:** Special

**Primary ISIN:** CNE1000003G1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	EGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Elect Hu Hao as Director	Mgmt	For	For
2	Elect Tan Jiong as Director	Mgmt	For	For
3	Approve Issuance of Undated Additional Tier 1 Capital Bonds	SH	For	For
4	Elect Chen Siqing as Director	SH	For	For



## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### China Mobile Limited

**Meeting Date:** 05/22/2019

**Country:** Hong Kong

**Meeting Type:** Annual

**Primary ISIN:** HK0941009539

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3.1	Elect Yang Jie as Director	Mgmt	For	For
3.2	Elect Dong Xin as Director	Mgmt	For	For
4.1	Elect Moses Cheng Mo Chi as Director	Mgmt	For	Against
<i>Voter Rationale: Overboarded</i>				
4.2	Elect Yang Qiang as Director	Mgmt	For	For
5	Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>				
8	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>				

### B3 SA-Brasil, Bolsa, Balcão

**Meeting Date:** 05/23/2019

**Country:** Brazil

**Meeting Type:** Special

**Primary ISIN:** BRB3SAACNOR6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Amend Articles to Reflect Changes in Capital	Mgmt	For	For
2	Amend Articles Re: Board of Directors	Mgmt	For	For
3	Amend Articles	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### B3 SA-Brasil, Bolsa, Balcão

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Amend Article 76	Mgmt	For	For
5	Amend Article 79	Mgmt	For	For
6	Amend Articles Re: Terminology and Renumbering of Articles	Mgmt	For	For
7	Consolidate Bylaws	Mgmt	For	For

### CNOOC Limited

**Meeting Date:** 05/23/2019

**Country:** Hong Kong

**Meeting Type:** Annual

**Primary ISIN:** HK0883013259

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
A1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
A2	Approve Final Dividend	Mgmt	For	For
A3	Elect Wang Dongjin as Director	Mgmt	For	For
A4	Elect Xu Keqiang as Director	Mgmt	For	For
A5	Elect Chiu Sung Hong as Director	Mgmt	For	For
A6	Elect Qiu Zhi Zhong as Director	Mgmt	For	For
A7	Authorize Board to Fix the Remuneration of Directors	Mgmt	For	For
A8	Approve Deloitte Touche Tohmatsu as Independent Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
B1	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
B2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: The aggregate share issuance limit is greater than 10% of share capital</i>				
B3	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against

*Voter Rationale: The company has not specified the discount limit.*

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### China Resources Beer (Holdings) Company Limited

**Meeting Date:** 05/24/2019

**Country:** Hong Kong

**Meeting Type:** Annual

**Primary ISIN:** HK0291001490

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3.1	Elect Jian Yi as Director	Mgmt	For	For
3.2	Elect Chen Rong as Director	Mgmt	For	For
3.3	Elect Lai Ni Hium, Frank as Director	Mgmt	For	For
3.4	Elect Houang Tai Ninh as Director	Mgmt	For	For
3.5	Elect Siu Kwing Chue, Gordon as Director	Mgmt	For	For
3.6	Elect Rudolf Gijsbert Servaas Van Den Brink as Director	Mgmt	For	For
3.7	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>				
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>				

### Huayu Automotive Systems Co., Ltd.

**Meeting Date:** 05/24/2019

**Country:** China

**Meeting Type:** Annual

**Primary ISIN:** CNE000000M15

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Huayu Automotive Systems Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Report of the Board of Supervisors	Mgmt	For	For
3	Approve Report of the Independent Directors	Mgmt	For	For
4	Approve Financial Statements	Mgmt	For	For
5	Approve Shareholder Return Plan	Mgmt	For	For
6	Approve Profit Distribution	Mgmt	For	For
7	Approve Annual Report and Summary	Mgmt	For	For
8	Approve Daily Related Party Transactions	Mgmt	For	Against
<i>Voter Rationale: The proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.</i>				
9	Approve Bank Credit Line Application of the Controlled Subsidiary and Provision of Guarantee	Mgmt	For	For
10	Approve Guarantee Provision Plan	Mgmt	For	For
11	Approve Appointment of Financial Auditor	Mgmt	For	For
12	Approve Appointment of Internal Control Auditor	Mgmt	For	For

### PT Telekomunikasi Indonesia Tbk

**Meeting Date:** 05/24/2019

**Country:** Indonesia

**Meeting Type:** Annual

**Primary ISIN:** ID1000129000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Annual Report	Mgmt	For	For
2	Approve Financial Statements, Report of the Partnership and Community Development Program (PCDP) and Discharge of Directors and Commissioners	Mgmt	For	For
3	Approve Allocation of Income	Mgmt	For	For
4	Approve Remuneration and Tantiem of Directors and Commissioners	Mgmt	For	For
5	Appoint Auditors of the Company and the Partnership and Community Development Program (PCDP)	Mgmt	For	For
6	Amend Articles of Association	Mgmt	For	Against

*Voter Rationale: Lack of information to make an informed voting decision.*

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### PT Telekomunikasi Indonesia Tbk

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Changes in Board of Company	Mgmt	For	Against

*Voter Rationale: Lack of information to make an informed voting decision.*

### Sberbank Russia OJSC

**Meeting Date:** 05/24/2019

**Country:** Russia

**Meeting Type:** Annual

**Primary ISIN:** RU0009029540

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Approve Annual Report	Mgmt	For	For
2	Approve Financial Statements	Mgmt	For	For
3	Approve Allocation of Income and Dividends of RUB 16 per Share	Mgmt	For	For
4	Ratify PricewaterhouseCoopers as Auditor	Mgmt	For	Against

*Voter Rationale: Non-audit fees significantly exceeds audit fees which compromises the independence of the auditor.*

	Elect 14 Directors by Cumulative Voting	Mgmt		
5.1	Elect Esko Tapani Aho as Director	Mgmt	None	For
5.2	Elect Leonid Boguslavsky as Director	Mgmt	None	For
5.3	Elect Valery Goreglyad as Director	Mgmt	None	For
5.4	Elect Herman Gref as Director	Mgmt	None	For
5.5	Elect Bella Zlatkis as Director	Mgmt	None	For
5.6	Elect Nadezhda Ivanova as Director	Mgmt	None	For
5.7	Elect Sergey Ignatyev as Director	Mgmt	None	For
5.8	Elect Nikolay Kudryavtsev as Director	Mgmt	None	For
5.9	Elect Alexander Kuleshov as Director	Mgmt	None	For
5.10	Elect Gennady Melikyan as Director	Mgmt	None	For
5.11	Elect Maksim Oreshkin as Director	Mgmt	None	For
5.12	Elect Olga Skorobogatova as Director	Mgmt	None	For
5.13	Elect Nadia Wells as Director	Mgmt	None	For
5.14	Elect Sergey Shvetsov as Director	Mgmt	None	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Sberbank Russia OJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6.1	Elect Herman Gref as CEO	Mgmt	For	For
7	Approve New Edition of Charter	Mgmt	For	Against
<i>Voter Rationale: Some changes would see a reduction in shareholder rights.</i>				
8	Approve New Edition of Regulations on Supervisory Board	Mgmt	For	Against
<i>Voter Rationale: Some changes would see a reduction in shareholder rights.</i>				
9	Approve New Edition of Regulations on Management	Mgmt	For	Against
<i>Voter Rationale: Some changes would see a reduction in shareholder rights.</i>				
	Elect Seven Members of Audit Commission	Mgmt		
10.1	Elect Alexey Bogatov as Member of Audit Commission	Mgmt	For	For
10.2	Elect Natalya Borodina as Member of Audit Commission	Mgmt	For	For
10.3	Elect Maria Voloshina as Member of Audit Commission	Mgmt	For	For
10.4	Elect Tatyana Domanskaya as Member of Audit Commission	Mgmt	For	For
10.5	Elect Yulia Isakhanova as Member of Audit Commission	Mgmt	For	For
10.6	Elect Irina Litvinova as Member of Audit Commission	Mgmt	For	For
10.7	Elect Alexey Minenko as Member of Audit Commission	Mgmt	For	For

### Schroder Isf - Frontier Markets Equity

**Meeting Date:** 05/28/2019

**Country:** Luxembourg

**Meeting Type:** Annual

**Primary ISIN:** LU1046231319

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Receive Board's Report	Mgmt		
2	Receive Auditor's Report	Mgmt		
3	Approve Financial Statements	Mgmt	For	For
4	Approve Discharge of Directors	Mgmt	For	For
5	Elect Carla Bergareche as Director	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Schroder Isf - Frontier Markets Equity

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Re-elect Eric Bertrand as Director	Mgmt	For	For
7	Re-elect Mike Champion as Director	Mgmt	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	Mgmt	For	For
9	Re-elect Daniel de Fernando Garcia as Director	Mgmt	For	For
10	Re-elect Bernard Herman as Director	Mgmt	For	For
11	Re-elect Achim Kuessner as Director	Mgmt	For	For
12	Re-elect Richard Mountford as Director	Mgmt	For	For
13	Re-elect Neil Walton as Director	Mgmt	For	For
14	Approve Remuneration of Directors	Mgmt	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	Mgmt	For	For
16	Approve Allocation of Income	Mgmt	For	For

### Shenzhou International Group Holdings Limited

**Meeting Date:** 05/28/2019

**Country:** Cayman Islands

**Meeting Type:** Annual

**Primary ISIN:** KYG8087W1015

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3	Elect Ma Jianrong as Director	Mgmt	For	For
4	Elect Chen Zhifen as Director	Mgmt	For	For
5	Elect Jiang Xianpin as Director	Mgmt	For	For
6	Elect Zhang Bingsheng as Director	Mgmt	For	For
7	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
8	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Shenzhou International Group Holdings Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: The share issuance limit is greater than 10%</i>				
10	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
11	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>				

### Sunny Optical Technology (Group) Company Limited

**Meeting Date:** 05/28/2019

**Country:** Cayman Islands

**Meeting Type:** Annual

**Primary ISIN:** KYG8586D1097

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Sun Yang as Director	Mgmt	For	For
3b	Elect Zhang Yuqing as Director	Mgmt	For	For
3c	Elect Shao Yang Dong as Director	Mgmt	For	For
3d	Authorize Board to Fix Remuneration of Directors	Mgmt	For	For
4	Approve Deloitte Touche Tohmatsu as External Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>				



## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

# Anhui Conch Cement Company Limited

**Meeting Date:** 05/30/2019

**Country:** China

**Meeting Type:** Annual

**Primary ISIN:** CNE1000001W2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve 2018 Report of the Board of Directors	Mgmt	For	For
2	Approve 2018 Report of the Supervisory Committee	Mgmt	For	For
3	Approve 2018 Audited Financial Reports	Mgmt	For	For
4	Approve KPMG Huazhen LLP as PRC and Internal Control Auditor, KPMG as International Financial Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve 2018 Profit Appropriation Proposal and Declaration of Final Dividend	Mgmt	For	For
6	Approve Provision of Guarantee to Subsidiaries and Joint Venture Entities	Mgmt	For	For
7	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
8	Amend Rules and Procedures Regarding Meetings of Board of Directors	Mgmt	For	For
9	Approve Amendments to Articles of Association	Mgmt	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Share issuance limit is greater than 10%</i>				
	ELECT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
11a	Elect Gao Dengbang as Director	Mgmt	For	For
11b	Elect Wang Jianchao as Director	Mgmt	For	For
11c	Elect Wu Bin as Director	Mgmt	For	For
11d	Elect Li Qunfeng as Director	Mgmt	For	For
11e	Elect Ding Feng as Director	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
12a	Elect Yang Mianzhi as Independent Director	Mgmt	For	For
12b	Elect Leung Tat Kwong Simon as Independent Director	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Anhui Conch Cement Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
12c	Elect Zhang Yunyan as Independent Director	Mgmt	For	For
	ELECT SUPERVISOR VIA CUMULATIVE VOTING	Mgmt		
13a	Elect Wu Xiaoming as Supervisor	Mgmt	For	For
13b	Elect Wang Pengfei as Supervisor	Mgmt	For	For

### Guangzhou Automobile Group Co. Ltd.

**Meeting Date:** 05/31/2019

**Country:** China

**Meeting Type:** Annual

**Primary ISIN:** CNE100000Q35

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve 2018 Annual Report and Its Summary Report	Mgmt	For	For
2	Approve 2018 Work Report of the Board of Directors	Mgmt	For	For
3	Approve 2018 Work Report of the Supervisory Committee	Mgmt	For	For
4	Approve 2018 Financial Report	Mgmt	For	For
5	Approve 2018 Profit Distribution	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
	<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
7	Authorize Board of Directors to Issue Debt Financing Instruments	Mgmt	For	Against
	<i>Voter Rationale: Limited disclosure regarding proposed issuance of debt financing instruments which also includes potential issuance of convertible bonds.</i>			
8	Approve Purchase of Liability Insurance for Directors	Mgmt	For	For
9	Approve Change of Registered Capital and Amend Articles of Association	Mgmt	For	For
	ELECT SUPERVISOR VIA CUMULATIVE VOTING	Mgmt		
10.01	Elect Long Yong as Supervisor	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

# China Pacific Insurance (Group) Co. Ltd.

**Meeting Date:** 06/05/2019

**Country:** China

**Meeting Type:** Annual

**Primary ISIN:** CNE1000009Q7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		
1	Approve 2018 Report of the Board of Directors	Mgmt	For	For
2	Approve 2018 Report of the Board of Supervisors	Mgmt	For	For
3	Approve 2018 Annual Report of A shares	Mgmt	For	For
4	Approve 2018 Annual Report of H shares	Mgmt	For	For
5	Approve 2018 Financial Statements and Report	Mgmt	For	For
6	Approve 2018 Profit Distribution Plan	Mgmt	For	For
7	Approve PricewaterhouseCoopers Zhong Tian LLP as PRC Auditor and Internal Control Auditor and PricewaterhouseCoopers as Hong Kong Auditor	Mgmt	For	For
8	Approve 2018 Due Diligence Report	Mgmt	For	For
9	Approve 2018 Report on Performance of Independent Directors	Mgmt	For	For
10.1	Elect Li Qiqiang as Director	Mgmt	For	For
10.2	Elect Lam Tyng Yih, Elizabeth as Director	Mgmt	For	For
10.3	Elect Chen Jizhong as Director	Mgmt	For	For
10.4	Elect Jiang Xuping as Director	Mgmt	For	For
11	Amend Remuneration Management System of Directors and Supervisors	Mgmt	For	For
12	Amend Articles of Association	Mgmt	For	For
13	Amend Rules and Procedures Regarding General Meetings of Shareholders	Mgmt	For	For
14	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Mgmt	For	For
15	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against

*Voter Rationale: Share issuance limit exceeds 10% of share capital and the discount limit is not disclosed*

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Taiwan Semiconductor Manufacturing Co., Ltd.

**Meeting Date:** 06/05/2019

**Country:** Taiwan

**Meeting Type:** Annual

**Primary ISIN:** TW0002330008

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Approve Amendments to Trading Procedures Governing Derivatives Products and Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For
	ELECT INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect Moshe N. Gavriellov with ID No. 505930XXX as Independent Director	Mgmt	For	For

### China Mengniu Dairy Company Limited

**Meeting Date:** 06/06/2019

**Country:** Cayman Islands

**Meeting Type:** Annual

**Primary ISIN:** KYG210961051

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3a	Elect Tim Orting Jorgensen as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For
3b	Elect Zhang Xiaoya as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For
3c	Elect Yau Ka Chi as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For
3d	Elect Chen Lang as Director and Authorize Board to Fix His Remuneration	Mgmt	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### China Mengniu Dairy Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against

*Voter Rationale: Discount limit not disclosed*

### Commercial International Bank (Egypt) SAE

**Meeting Date:** 06/12/2019

**Country:** Egypt

**Meeting Type:** Special

**Primary ISIN:** EGS60121C018

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR/GDR Holders	Mgmt		
1	Increase Authorized Capital Up to EGP 50 Billion and Amend Article 6 of Bylaws	Mgmt	For	For
2	Amend Article 4 of Bylaws	Mgmt	For	For
3	Amend Article 8 of Bylaws	Mgmt	For	For
4	Amend Article 25 of Bylaws	Mgmt	For	For
5	Amend Article 39 of Bylaws	Mgmt	For	For
6	Amend Article 44 of Bylaws	Mgmt	For	For
7	Amend Article 47 bis of Bylaws	Mgmt	For	For
8	Amend Article 55 bis of Bylaws	Mgmt	For	For

### Hellenic Telecommunications Organization SA

**Meeting Date:** 06/12/2019

**Country:** Greece

**Meeting Type:** Annual

**Primary ISIN:** GRS260333000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Hellenic Telecommunications Organization SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Income Allocation	Mgmt	For	For
2	Approve Discharge of Board and Auditors	Mgmt	For	For
3	Ratify Auditors	Mgmt	For	For
4	Approve Director Remuneration	Mgmt	For	Against
<i>Voter Rationale: Remuneration structure is not in line with minority shareholders' interests.</i>				
5	Approve Director Liability Contracts	Mgmt	For	For
	Shareholder Proposals Submitted by Deutsche Telekom AG (Items 6.1 and 7.1) and Amber Capital (Items 6.2 and 7.2)	Mgmt		
6.1	Elect Eelco Blok as Independent Director	SH	None	For
6.2	Elect Alberto Horcajo as Independent Director	SH	None	Do Not Vote
<i>Voter Rationale: Supportive of item 7.1</i>				
7.1	Elect Eelco Blok as a Member of Audit Committee	SH	None	For
7.2	Elect Alberto Horcajo as a Member of Audit Committee	SH	None	Abstain
<i>Voter Rationale: Supportive of item 7.1</i>				
8	Various Announcements	Mgmt		

### LARGAN Precision Co., Ltd.

**Meeting Date:** 06/12/2019

**Country:** Taiwan

**Meeting Type:** Annual

**Primary ISIN:** TW0003008009

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Profit Distribution	Mgmt	For	For
3	Approve Amendments to Articles of Association	Mgmt	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For
5	Amend Trading Procedures Governing Derivatives Products	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### LARGAN Precision Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
6	Amend Procedures for Lending Funds to Other Parties and Procedures for Endorsement and Guarantees	Mgmt	For	For
	ELECT NON-INDEPENDENT DIRECTORS, INDEPENDENT DIRECTORS AND SUPERVISORS VIA CUMULATIVE VOTING	Mgmt		
7.1	Elect Yao-Ying Lin, Representative of Mao Yu Commemorate Co., Ltd., with Shareholder No. 74145, as Non-Independent Director	Mgmt	For	For
7.2	Elect En-Chou Lin, Representative of Mao Yu Commemorate Co., Ltd., with Shareholder No. 74145, as Non-Independent Director	Mgmt	For	For
7.3	Elect En-Ping Lin, Representative of Mao Yu Commemorate Co., Ltd., with Shareholder No. 74145, as Non-Independent Director	Mgmt	For	For
7.4	Elect Shih-Ching Chen, with Shareholder No. 4, as Non-Independent Director	Mgmt	For	For
7.5	Elect Ming-Yuan Hsieh, with Shareholder No. 6, as Non-Independent Director	Mgmt	For	For
7.6	Elect Shan-Chieh Yen, with ID No. L120856XXX, as Independent Director	Mgmt	For	For
7.7	Elect Ming-Hua Peng, with Shareholder No. 253, as Independent Director	Mgmt	For	For
7.8	Elect Chung-Jen Liang, with Shareholder No. 7, as Supervisor	Mgmt	For	For
7.9	Elect Tsui-Ying Chiang, with Shareholder No. 2, as Supervisor	Mgmt	For	For
8	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	Mgmt	For	For

### Cathay Financial Holdings Co. Ltd.

**Meeting Date:** 06/14/2019

**Country:** Taiwan

**Meeting Type:** Annual

**Primary ISIN:** TW0002882008

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGENDA FOR COMMON SHAREHOLDERS ONLY	Mgmt		
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

# Cathay Financial Holdings Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Approve Profit Distribution	Mgmt	For	For
3	Approve Cash Distribution from Capital Reserve	Mgmt	For	For
4	Amend Articles of Association	Mgmt	For	For
5	Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For
6	Amend Rules and Procedures for Election of Directors	Mgmt	For	For
	AGENDA FOR COMMON AND PREFERRED SHAREHOLDERS	Mgmt		
7	Approve to Raise Long-term Capital	Mgmt	For	For
	AGENDA FOR COMMON SHAREHOLDERS ONLY	Mgmt		
	ELECT NON-INDEPENDENT DIRECTORS AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
8.1	Elect Cheng-Ta Tsai, a Representative of Chia Yi Capital Co., Ltd. with Shareholder No. 572870, as Non-Independent Director	Mgmt	For	For
8.2	Elect Hong-Tu Tsai with Shareholder No. 1372, as Non-Independent Director	Mgmt	For	For
8.3	Elect Cheng-Chiu Tsai, a Representative of Chen-Sheng Industrial Co., Ltd. with Shareholder No. 552922, as Non-Independent Director	Mgmt	For	For
8.4	Elect Tsu-Pei Chen, a Representative of Culture and Charity Foundation of the CUB with Shareholder No. 579581, as Non-Independent Director	Mgmt	For	For
8.5	Elect Chi-Wei Joong, a Representative of Chia Yi Capital Co., Ltd. with Shareholder No. 572870, as Non-Independent Director	Mgmt	For	For
8.6	Elect Andrew Ming-Jian Kuo, a Representative of Culture and Charity Foundation of the CUB with Shareholder No. 579581, as Non-Independent Director	Mgmt	For	For
8.7	Elect Tiao-Kuei Huang, a Representative of Cathay Life Insurance Co., Ltd. Employees' Welfare Committee with Shareholder No. 1237, as Non-Independent Director	Mgmt	For	For
8.8	Elect Ming- Ho Hsiung, a Representative of Cathay Life Insurance Co., Ltd. Employees' Welfare Committee with Shareholder No. 1237, as Non-Independent Director	Mgmt	For	For



## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Cathay Financial Holdings Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.9	Elect Chang-Ken Lee, a Representative of Cathay Life Insurance Co., Ltd. Employees' Welfare Committee with Shareholder No. 1237, as Non-Independent Director	Mgmt	For	For
8.10	Elect Feng-Chiang Miao with ID No. A131723XXX as Independent Director	Mgmt	For	For
8.11	Elect Edward Yung Do Way with ID No. A102143XXX as Independent Director	Mgmt	For	For
8.12	Elect Li-Ling Wang with ID No. M220268XXX as Independent Director	Mgmt	For	For
8.13	Elect Tang-Chieh Wu with ID No. R120204XXX as Independent Director	Mgmt	For	For
9	Approve Discussion on the Relief of Certain Directors from their Non-Competition Obligations	Mgmt	For	For

### CTBC Financial Holding Co. Ltd.

**Meeting Date:** 06/14/2019

**Country:** Taiwan

**Meeting Type:** Annual

**Primary ISIN:** TW0002891009

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For
4	Approve Amendments to Articles of Association	Mgmt	For	For
	ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.1	Elect SHIH-CHIEH CHANG, with SHAREHOLDER NO.814409, as Independent Director	Mgmt	For	For
5.2	Elect CHEUNG-CHUN LAU, with ID NO.507605XXX, as Independent Director	Mgmt	For	For
5.3	Elect SHENG-YUNG YANG, with SHAREHOLDER NO.1018764, as Independent Director	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### CTBC Financial Holding Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
5.4	Elect CHIH-CHENG, WANG with ID NO.R121764XXX, as Independent Director	Mgmt	For	For
	ELECT 3 OUT OF 4 NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
5.5	Elect WEN-LONG, YEN, a Representative of WEI FU INVESTMENT CO., LTD. with SHAREHOLDER NO.4122, as Non-Independent Director	Mgmt	For	For
5.6	Elect CHAO-CHIN, TUNG, a Representative of CHUNG YUAN INVESTMENT CO., LTD. with SHAREHOLDER NO.883288, as Non-Independent Director	Mgmt	For	For
5.7	Elect THOMAS K. S. CHEN, a Representative of YI CHUAN INVESTMENT CO., LTD. with SHAREHOLDER NO.883341, as Non-Independent Director	Mgmt	For	For
5.8	Elect YUAN-YUAN WANG, a Representative of BANK OF TAIWAN CO., LTD. with SHAREHOLDER NO.771829, as Non-Independent Director	SH	Against	Do Not Vote
<i>Voter Rationale: Other nominees warrant support</i>				
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	Mgmt	For	Against
<i>Voter Rationale: Lack of disclosure</i>				

### Li Ning Company Limited

**Meeting Date:** 06/14/2019

**Country:** Cayman Islands

**Meeting Type:** Annual

**Primary ISIN:** KYG5496K1242

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Final Dividend	Mgmt	For	For
3.1a	Elect Koo Fook Sun, Louis as Director	Mgmt	For	For
3.1b	Elect Su Jing Shyh, Samuel as Director	Mgmt	For	For
3.2	Authorize Board to Fix the Remuneration of Directors	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Li Ning Company Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
4	Approve PricewaterhouseCoopers, Certified Public Accountants as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>				
6	Authorize Repurchase of Issued Share Capital	Mgmt	For	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>				

### Oil Co. LUKOIL PJSC

Meeting Date: 06/20/2019

Country: Russia

Meeting Type: Annual

Primary ISIN: RU0009024277

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR/GDR Holders	Mgmt		
1	Approve Annual Report, Financial Statements, and Allocation of Income, Including Dividends of RUB 155 per Share	Mgmt	For	For
	Elect 11 Directors via Cumulative Voting	Mgmt		
2.1	Elect Vagit Alekperov as Director	Mgmt	None	Against
<i>Voter Rationale: Cumulative voting - we have focused our votes on independent nominee Pavel Teplukhin</i>				
2.2	Elect Viktor Blazheev as Director	Mgmt	None	Against
<i>Voter Rationale: Cumulative voting - we have focused our votes on independent nominee Pavel Teplukhin</i>				
2.3	Elect Toby Gati as Director	Mgmt	None	Against
<i>Voter Rationale: Cumulative voting - we have focused our votes on independent nominee Pavel Teplukhin</i>				
2.4	Elect Valerii Graifer as Director	Mgmt	None	Against
<i>Voter Rationale: Cumulative voting - we have focused our votes on independent nominee Pavel Teplukhin</i>				
2.5	Elect Ravil Maganov as Director	Mgmt	None	Against
<i>Voter Rationale: Cumulative voting - we have focused our votes on independent nominee Pavel Teplukhin</i>				
2.6	Elect Roger Munnings as Director	Mgmt	None	Against
<i>Voter Rationale: Cumulative voting - we have focused our votes on independent nominee Pavel Teplukhin</i>				

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Oil Co. LUKOIL PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2.7	Elect Nikolai Nikolaev as Director	Mgmt	None	Against
	<i>Voter Rationale: Cumulative voting - we have focused our votes on independent nominee Pavel Teplukhin</i>			
2.8	Elect Pavel Teplukhin as Director	Mgmt	None	For
2.9	Elect Leonid Fedun as Director	Mgmt	None	Against
	<i>Voter Rationale: Cumulative voting - we have focused our votes on independent nominee Pavel Teplukhin</i>			
2.10	Elect Liubov Khoba as Director	Mgmt	None	Against
	<i>Voter Rationale: Cumulative voting - we have focused our votes on independent nominee Pavel Teplukhin</i>			
2.11	Elect Sergei Shatalov as Director	Mgmt	None	Against
	<i>Voter Rationale: Cumulative voting - we have focused our votes on independent nominee Pavel Teplukhin</i>			
2.12	Elect Wolfgang Schussel as Director	Mgmt	None	Against
	<i>Voter Rationale: Cumulative voting - we have focused our votes on independent nominee Pavel Teplukhin</i>			
	Elect Three Members of Audit Commission	Mgmt		
3.1	Elect Ivan Vrublevskii as Member of Audit Commission	Mgmt	For	For
3.2	Elect Artem Otrubiannikov as Member of Audit Commission	Mgmt	For	For
3.3	Elect Pavel Suloev as Member of Audit Commission	Mgmt	For	For
4.1	Approve Remuneration of Directors for Fiscal 2018	Mgmt	For	For
4.2	Approve Remuneration of New Directors for Fiscal 2019	Mgmt	For	For
5.1	Approve Remuneration of Members of Audit Commission for Fiscal 2018	Mgmt	For	For
5.2	Approve Remuneration of New Members of Audit Commission for Fiscal 2019	Mgmt	For	For
6	Ratify KPMG as Auditor	Mgmt	For	For
7	Approve New Edition of Regulations on General Meetings	Mgmt	For	Against
	<i>Voter Rationale: Approval would see unequal treatment of shareholders who vote by proxy and those that attend the meeting.</i>			
8	Approve Reduction in Share Capital through Share Repurchase Program and Subsequent Share Cancellation	Mgmt	For	For
9	Approve Related-Party Transaction Re: Liability Insurance for Directors ,Executives, and Companies	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Zhuzhou CRRC Times Electric Co., Ltd.

**Meeting Date:** 06/20/2019

**Country:** China

**Meeting Type:** Annual

**Primary ISIN:** CNE1000004X4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve 2018 Report of the Board of Directors	Mgmt	For	For
2	Approve 2018 Report of the Supervisory Committee	Mgmt	For	For
3	Approve 2018 Audited Consolidated Financial Statements and Auditor's Report	Mgmt	For	For
4	Approve 2018 Profit Distribution Plan and Final Dividend	Mgmt	For	For
5	Approve Deloitte Touche Tohmatsu Hua Yong Certified Public Accountants LLP as Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
6	Approve 2020-22 CRRC Group Mutual Supply Agreement, New CRRC Group Caps and Related Transactions	Mgmt	For	For
7	Elect Yang Shouyi as Director and Approve His Emolument	Mgmt	For	For
8	Elect Gao Feng as Director and Approve His Emolument	Mgmt	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and/or H Shares	Mgmt	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>				
10	Elect Li Lüe as Supervisor and Approve His Emolument	Mgmt	For	For

### China Construction Bank Corporation

**Meeting Date:** 06/21/2019

**Country:** China

**Meeting Type:** Annual

**Primary ISIN:** CNE1000002H1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	AGM BALLOT FOR HOLDERS OF H SHARES	Mgmt		

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### China Construction Bank Corporation

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve 2018 Report of the Board of Directors	Mgmt	For	For
2	Approve 2018 Report of the Board of Supervisors	Mgmt	For	For
3	Approve 2018 Final Financial Accounts	Mgmt	For	For
4	Approve 2018 Profit Distribution Plan	Mgmt	For	For
5	Approve Budget for 2019 Fixed Assets Investment	Mgmt	For	For
6	Approve Remuneration Distribution and Settlement Plan for Directors in 2017	Mgmt	For	For
7	Approve Remuneration Distribution and Settlement Plan for Supervisors in 2017	Mgmt	For	For
8	Elect Liu Guiping as Director	Mgmt	For	For
9	Elect Murray Horn as Director	Mgmt	For	For
10	Elect Graeme Wheeler as Director	Mgmt	For	For
11	Elect Zhao Xijun as Supervisor	Mgmt	For	For
12	Approve Ernst & Young Hua Ming LLP as Domestic Auditor and Ernst & Young as International Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
13	Approve Issuance of Write-down Undated Capital Bonds	Mgmt	For	For
14	Approve Issuance of Write-down Eligible Tier-two Capital Instruments	Mgmt	For	For
15	Elect Tian Bo as Director	SH	For	For
16	Elect Xia Yang as Director	SH	For	For

### Habib Bank Ltd.

**Meeting Date:** 06/21/2019

**Country:** Pakistan

**Meeting Type:** Special

**Primary ISIN:** PK0085101019

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Issuance of Rated, Perpetual, Unsecured, Subordinated, Non-Cumulative, Contingent Convertible, Privately Placed, Tier 1 Term Finance Certificates	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Habib Bank Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
2	Other Business	Mgmt	For	Against

*Voter Rationale: We don't know what will be raised under this item*

### Hon Hai Precision Industry Co., Ltd.

**Meeting Date:** 06/21/2019

**Country:** Taiwan

**Meeting Type:** Annual

**Primary ISIN:** TW0002317005

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	Mgmt	For	For
2	Approve Profit Distribution	Mgmt	For	For
3	Amend Articles of Association	Mgmt	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For
5	Amend Procedures for Lending Funds to Other Parties	Mgmt	For	For
6	Amend Procedures for Endorsement and Guarantees	Mgmt	For	For
7	Amend Policies and Procedures for Financial Derivatives Transactions	Mgmt	For	For
	ELECT NON-INDEPENDENT AND INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING	Mgmt		
8.1	Elect GOU, TAI-MING (TERRY GOU), with SHAREHOLDER NO.00000001, as Non-Independent Director	Mgmt	For	For
8.2	Elect LU FANG-MING, with SHAREHOLDER NO.00109738, as Non-Independent Director	Mgmt	For	For
8.3	Elect LIU YANG-WEI, with SHAREHOLDER NO.00085378, as Non-Independent Director	Mgmt	For	For
8.4	Elect LI CHIEH, a Representative of HON JIN INTERNATIONAL INVESTMENT CO., LTD. with SHAREHOLDER NO.00057132, as Non-Independent Director	Mgmt	For	For
8.5	Elect LU SUNG-CHING, a Representative of HON JIN INTERNATIONAL INVESTMENT CO., LTD. with SHAREHOLDER NO.00057132, as Non-Independent Director	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Hon Hai Precision Industry Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
8.6	Elect TAI, CHENG-WU, a Representative of FULLDREAM INFORMATION CO., LTD. with SHAREHOLDER NO.00412779, as Non-Independent Director	Mgmt	For	For
8.7	Elect WANG KUO-CHENG, with ID NO.F120591XXX, as Independent Director	Mgmt	For	For
8.8	Elect KUO TA-WEI, with ID NO.F121315XXX, as Independent Director	Mgmt	For	For
8.9	Elect KUNG KUO-CHUAN, with ID NO.F122128XXX, as Independent Director	Mgmt	For	For
9	Approve Release of Restrictions of Competitive Activities of Directors	Mgmt	For	For

### PICC Property & Casualty Co. Ltd.

**Meeting Date:** 06/21/2019

**Country:** China

**Meeting Type:** Annual

**Primary ISIN:** CNE100000593

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve 2018 Report of the Board of Directors	Mgmt	For	For
2	Approve 2018 Report of the Supervisory Committee	Mgmt	For	For
3	Approve 2018 Audited Consolidated Financial Statements and Auditor's Report	Mgmt	For	For
4	Approve 2018 Profit Distribution Plan	Mgmt	For	For
5	Approve Appropriation of Discretionary Surplus Reserve	Mgmt	For	For
6	Approve 2019 Directors' Fees	Mgmt	For	For
7	Approve 2019 Supervisors' Fees	Mgmt	For	For
8	Approve Deloitte Touche Tohmatsu as International Auditor and Deloitte Touche Tohmatsu Certified Public Accountants LLP as Domestic Auditor and Authorize Board to Fix Their Remuneration	Mgmt	For	For
9	Approve 2018 Performance Report and Performance Evaluation Results of Independent Directors	Mgmt	For	For



## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### PICC Property & Casualty Co. Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	Against
<i>Voter Rationale: The share issuance limit exceeds 10% of share capital</i>				
11	Approve Issuance of 10-Year Capital Supplementary Bonds and Related Transactions	Mgmt	For	For

### Infosys Limited

**Meeting Date:** 06/22/2019

**Country:** India

**Meeting Type:** Annual

**Primary ISIN:** INE009A01021

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Dividend	Mgmt	For	For
3	Elect Nandan M. Nilekani as Director	Mgmt	For	For
4	Approve Infosys Expanded Stock Ownership Program - 2019 to Eligible Employees of the Company	Mgmt	For	For
5	Approve Infosys Expanded Stock Ownership Program - 2019 to Eligible Employees of the Company's Subsidiaries	Mgmt	For	For
6	Approve Secondary Acquisition of Shares of the Company by the Infosys Expanded Stock Ownership Trust	Mgmt	For	For
7	Approve Grant of Stock Incentives to Salil Parekh Under Infosys Expanded Stock Ownership Program - 2019	Mgmt	For	For
8	Approve Change of Terms of Appointment of Salil Parekh as Chief Executive Officer and Managing Director	Mgmt	For	For
9	Approve Grant of Stock Incentives to U. B. Pravin Rao Under Infosys Expanded Stock Ownership Program - 2019	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

# BANK POLSKA KASA OPIEKI SA

**Meeting Date:** 06/26/2019

**Country:** Poland

**Meeting Type:** Annual

**Primary ISIN:** PLPEKAO00016

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Management Proposals	Mgmt		
1	Open Meeting	Mgmt		
2	Elect Meeting Chairman	Mgmt	For	For
3	Acknowledge Proper Convening of Meeting	Mgmt		
4	Elect Members of Vote Counting Commission	Mgmt	For	For
5	Approve Agenda of Meeting	Mgmt	For	For
6	Receive Management Board Report on Company's Operations	Mgmt		
7	Receive Financial Statements	Mgmt		
8	Receive Management Board Report on Group's Operations	Mgmt		
9	Receive Consolidated Financial Statements	Mgmt		
10	Receive Management Board Proposal on Treatment of Net Loss From Previous Years	Mgmt		
11	Receive Management Board Proposal on Allocation of Income	Mgmt		
12	Receive Supervisory Board Report	Mgmt		
13.1	Approve Management Board Report on Company's Operations	Mgmt	For	For
13.2	Approve Financial Statements	Mgmt	For	For
13.3	Approve Management Board Report on Group's Operations	Mgmt	For	For
13.4	Approve Consolidated Financial Statements	Mgmt	For	For
13.5	Approve Treatment of Net Loss From Previous Years	Mgmt	For	For
13.6	Approve Allocation of Income and Dividends of PLN 6.60 per Share	Mgmt	For	For
13.7	Approve Supervisory Board Report	Mgmt	For	For
13.8a	Approve Discharge of Michal Krupinski (CEO)	Mgmt	For	For
13.8b	Approve Discharge of Tomasz Kubiak (Deputy CEO)	Mgmt	For	For
13.8c	Approve Discharge of Michal Lehmann (Deputy CEO)	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

# BANK POLSKA KASA OPIEKI SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
13.8d	Approve Discharge of Marek Lusztyn (Deputy CEO)	Mgmt	For	For
13.8e	Approve Discharge of Tomasz Styczynski (Deputy CEO)	Mgmt	For	For
13.8f	Approve Discharge of Marek Tomczuk (Deputy CEO)	Mgmt	For	For
13.8g	Approve Discharge of Magdalena Zmitrowicz (Deputy CEO)	Mgmt	For	For
13.8h	Approve Discharge of Andrzej Kopyrski (Deputy CEO)	Mgmt	For	For
13.8i	Approve Discharge of Roksana Ciurysek-Gedir (Deputy CEO)	Mgmt	For	For
13.9a	Approve Discharge of Pawel Surowka (Supervisory Board Chairman)	Mgmt	For	For
13.9b	Approve Discharge of Joanna Blaszczyk (Supervisory Board Deputy Chairman)	Mgmt	For	For
13.9c	Approve Discharge of Stanislaw Kaczoruk (Supervisory Board Deputy Chairman)	Mgmt	For	For
13.9d	Approve Discharge of Pawel Stopczynski (Supervisory Board Member)	Mgmt	For	For
13.9e	Approve Discharge of Grzegorz Janas (Supervisory Board Member)	Mgmt	For	For
13.9f	Approve Discharge of Michal Kaszynski (Supervisory Board Member)	Mgmt	For	For
13.9g	Approve Discharge of Justyna Glebikowska-Michalak (Supervisory Board Member)	Mgmt	For	For
13.9h	Approve Discharge of Sabina Bigos-Jaworowska (Supervisory Board Member)	Mgmt	For	For
13.9i	Approve Discharge of Marian Majcher (Supervisory Board Member)	Mgmt	For	For
14	Receive Information on Division of Centralny Dom Maklerski Pekao SA	Mgmt		
15	Division of Centralny Dom Maklerski Pekao SA and Approve Transfer of Organized Part of Centralny Dom Maklerski Pekao SA to Bank Polska Kasa Opieki SA and Centrum Bankowosci Bezposredniej sp. z o.o.	Mgmt	For	For
16	Approve Remuneration Policy	Mgmt	For	For
17	Receive Supervisory Board Report on Company's Compliance with Corporate Governance Principles for Supervised Institutions	Mgmt		
18.1	Amend Statute Re: Corporate Purpose	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### BANK POLSKA KASA OPIEKI SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
18.2	Amend Statute Re: Corporate Purpose	Mgmt	For	For
18.3	Amend Statute	Mgmt	For	For
	Shareholder Proposals	Mgmt		
19.1	Amend Statute	SH	None	Against
	<i>Voter Rationale: Lack of disclosure around proposed changes and the rationale for these.</i>			
19.2	Amend Statute	SH	None	Against
	<i>Voter Rationale: Lack of disclosure around proposed changes and the rationale for these.</i>			
19.3	Amend Statute	SH	None	Against
	<i>Voter Rationale: Lack of disclosure around proposed changes and the rationale for these.</i>			
20	Amend June 21, 2018, AGM Resolution Re: Approve Terms of Remuneration of Management Board Members	SH	None	For
21	Amend June 21, 2018, AGM Resolution Re: Approve Terms of Remuneration of Supervisory Board Members	SH	None	For
	Management Proposals	Mgmt		
22	Close Meeting	Mgmt		

### ASE Technology Holding Co., Ltd.

**Meeting Date:** 06/27/2019

**Country:** Taiwan

**Meeting Type:** Annual

**Primary ISIN:** TW0003711008

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	Mgmt	For	For
2	Approve Plan on Profit Distribution	Mgmt	For	For
3	Approve Issuance of Ordinary Shares	Mgmt	For	For
4	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	Mgmt	For	For
5	Amend Procedures for Lending Funds to Other Parties	Mgmt	For	For
6	Amend Procedures for Endorsement and Guarantees	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### ASE Technology Holding Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
7	Approve Amendments to Articles of Association	Mgmt	For	For
8	Approve Amendment to Rules and Procedures for Election of Directors	Mgmt	For	For

### Alpha Bank SA

**Meeting Date:** 06/28/2019

**Country:** Greece

**Meeting Type:** Annual

**Primary ISIN:** GRS015003007

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt		
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For
2	Approve Discharge of Board and Auditors	Mgmt	For	For
3	Approve Director Remuneration for 2018	Mgmt	For	For
4	Pre-approve Director Remuneration for 2019	Mgmt	For	For
5	Approve Auditors and Fix Their Remuneration	Mgmt	For	For
6	Ratify Director Appointment	Mgmt	For	For
7	Authorize Board to Participate in Companies with Similar Business Interests	Mgmt	For	For

### Gazprom PJSC

**Meeting Date:** 06/28/2019

**Country:** Russia

**Meeting Type:** Annual

**Primary ISIN:** RU0007661625

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt		
1	Approve Annual Report	Mgmt	For	For
2	Approve Financial Statements	Mgmt	For	For

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

# Gazprom PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
3	Approve Allocation of Income	Mgmt	For	For
4	Approve Dividends of RUB 16.61 per Share	Mgmt	For	For
5	Ratify Auditor	Mgmt	For	For
6	Approve Remuneration of Directors	Mgmt		
7	Approve Remuneration of Members of Audit Commission	Mgmt	For	For
8	Amend Charter	Mgmt	For	For
9	Amend Regulations on General Meetings	Mgmt	For	For
10	Amend Regulations on Board of Directors	Mgmt	For	For
11	Amend Regulations on Management	Mgmt	For	For
12	Approve Termination of Regulations on Dividend Payment	Mgmt	For	For
	Elect 11 Directors by Cumulative Voting	Mgmt		
13.1	Elect Andrei Akimov as Director	Mgmt		
13.2	Elect Viktor Zubkov as Director	Mgmt	None	Against
	<i>Voter Rationale: Lack of independence on the board.</i>			
13.3	Elect Timur Kulibaev as Director	Mgmt	None	Against
	<i>Voter Rationale: Lack of independence on the board.</i>			
13.4	Elect Denis Manturov as Director	Mgmt	None	Against
	<i>Voter Rationale: Lack of independence on the board.</i>			
13.5	Elect Vitalii Markelov as Director	Mgmt	None	For
13.6	Elect Viktor Martynov as Director	Mgmt	None	Against
	<i>Voter Rationale: Lack of independence on the board.</i>			
13.7	Elect Vladimir Mau as Director	Mgmt	None	Against
	<i>Voter Rationale: Lack of independence on the board.</i>			
13.8	Elect Aleksei Miller as Director	Mgmt		
13.9	Elect Aleksandr Novak as Director	Mgmt	None	Against
	<i>Voter Rationale: Lack of independence on the board.</i>			
13.10	Elect Dmitrii Patrushev as Director	Mgmt	None	Against
	<i>Voter Rationale: Lack of independence on the board.</i>			
13.11	Elect Mikhail Sereda as Director	Mgmt	None	For
	Elect Nine Members of Audit Commission	Mgmt		

## Vote Summary Report

Date range covered: 04/01/2019 to 06/30/2019

### Gazprom PJSC

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Vote Instruction
14.1	Elect Ivan Bezmenov as Member of Audit Commission	Mgmt	For	Against
<i>Voter Rationale: Supportive of incumbent members.</i>				
14.2	Elect Vadim Bikulov as Member of Audit Commission	Mgmt	For	For
14.3	Elect Aleksandr Gladkov as Member of Audit Commission	Mgmt	For	For
14.4	Elect Margarita Mironova as Member of Audit Commission	Mgmt	For	For
14.5	Elect Iurii Nosov as Member of Audit Commission	Mgmt	For	Against
<i>Voter Rationale: Supportive of incumbent members.</i>				
14.6	Elect Karen Oganian as Member of Audit Commission	Mgmt	For	Against
<i>Voter Rationale: Supportive of incumbent members.</i>				
14.7	Elect Dmitrii Pashkovskii as Member of Audit Commission	Mgmt	For	Against
<i>Voter Rationale: Supportive of incumbent members.</i>				
14.8	Elect Sergei Platonov as Member of Audit Commission	Mgmt	For	Against
<i>Voter Rationale: Supportive of incumbent members.</i>				
14.9	Elect Evgenii Stoliarov as Member of Audit Commission	Mgmt	For	Against
<i>Voter Rationale: Supportive of incumbent members.</i>				
14.10	Elect Tatiana Fisenko as Member of Audit Commission	Mgmt	For	Against
<i>Voter Rationale: Supportive of incumbent members.</i>				